

○○○○股份有限公司

**2014/07** 財務報表分析

報告人:陳冠鳳

**2014/08/10**

# 2014/7 資產負債表

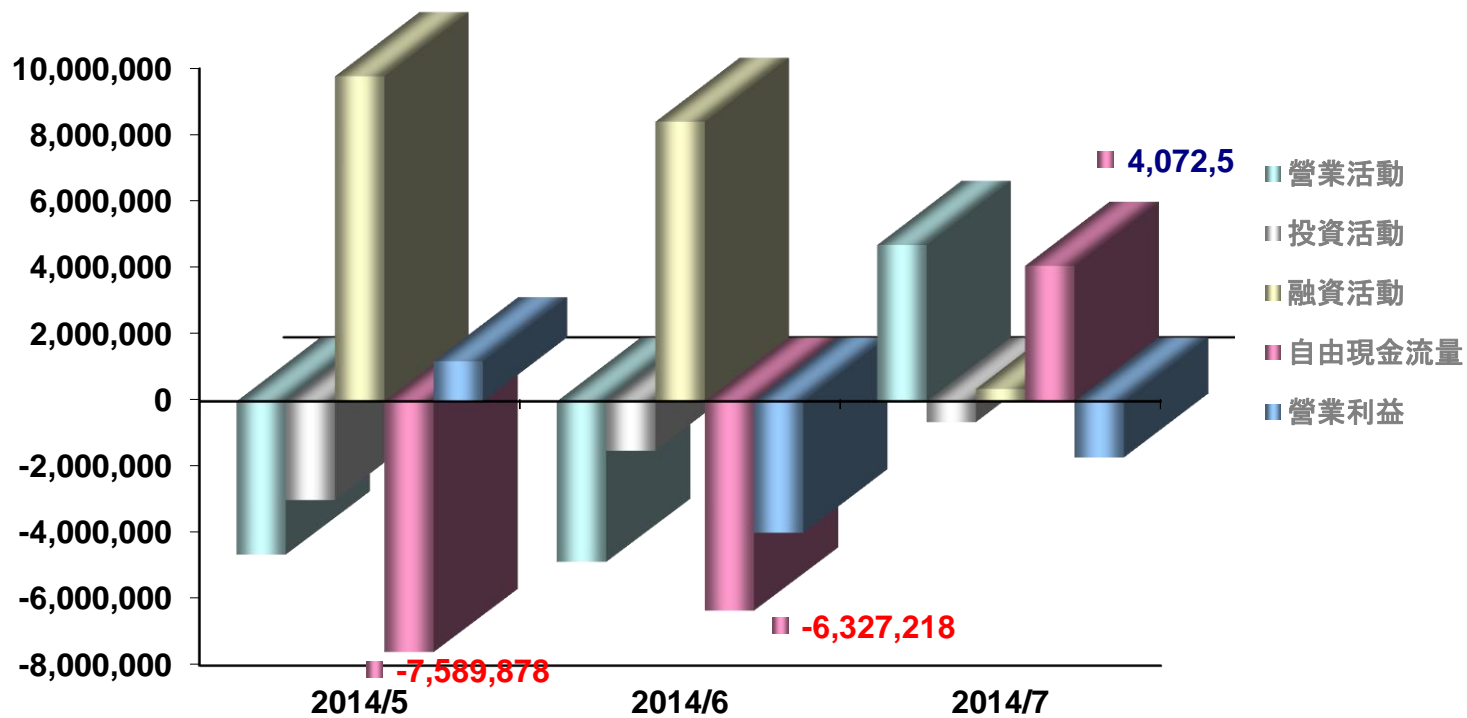
Unit : NTD

Assets			Liabilities		
<b>Current Assets</b>	<b>124,939,781</b>	<b>65.4%</b>	<b>Current Liabilities</b>	<b>82,687,357</b>	<b>43.3%</b>
Cash and Cash Equivalents	12,882,960	6.7%	Bank Loans	33,531,374	17.6%
Notes Receivable	-	0.0%	Notes Payable	6,115,102	3.2%
Accounts Receivable	94,331,532	49.4%	Accounts Payable	28,829,569	15.1%
Inventories	10,017,130	5.2%	Accrued Expenses	13,157,436	6.9%
Prepayments	4,008,766	2.1%	Other Current Liabilities	1,053,876	0.6%
Other Current Assets	3,699,393	1.9%	<b>Long-term Liabilities</b>	<b>6,872,500</b>	<b>3.6%</b>
<b>Fixed Assets</b>	<b>46,865,101</b>	<b>24.5%</b>	<b>Other Liabilities</b>	<b>-</b>	<b>0.0%</b>
<b>Intangible Assets</b>	<b>11,992,554</b>	<b>6.3%</b>	<b>Total Liabilities</b>	<b>89,559,857</b>	<b>46.9%</b>
<b>Other Assets</b>	<b>7,122,941</b>	<b>3.7%</b>	<b>Stockholders' Equity</b>		
			Capital	95,000,000	49.8%
			Additional Paid-in Capital	6,000,000	3.1%
			Retained Earnings	360,520	0.2%
			Accumulated Profit or Loss	(9,642,826)	-5.1%
			Net Income or Loss	10,003,346	5.2%
			<b>Total Stockholders' Equity</b>	<b>101,360,520</b>	<b>53.1%</b>
<b>Total</b>	<b>190,920,377</b>	<b>100.0%</b>	<b>Total</b>	<b>190,920,377</b>	<b>100.0%</b>

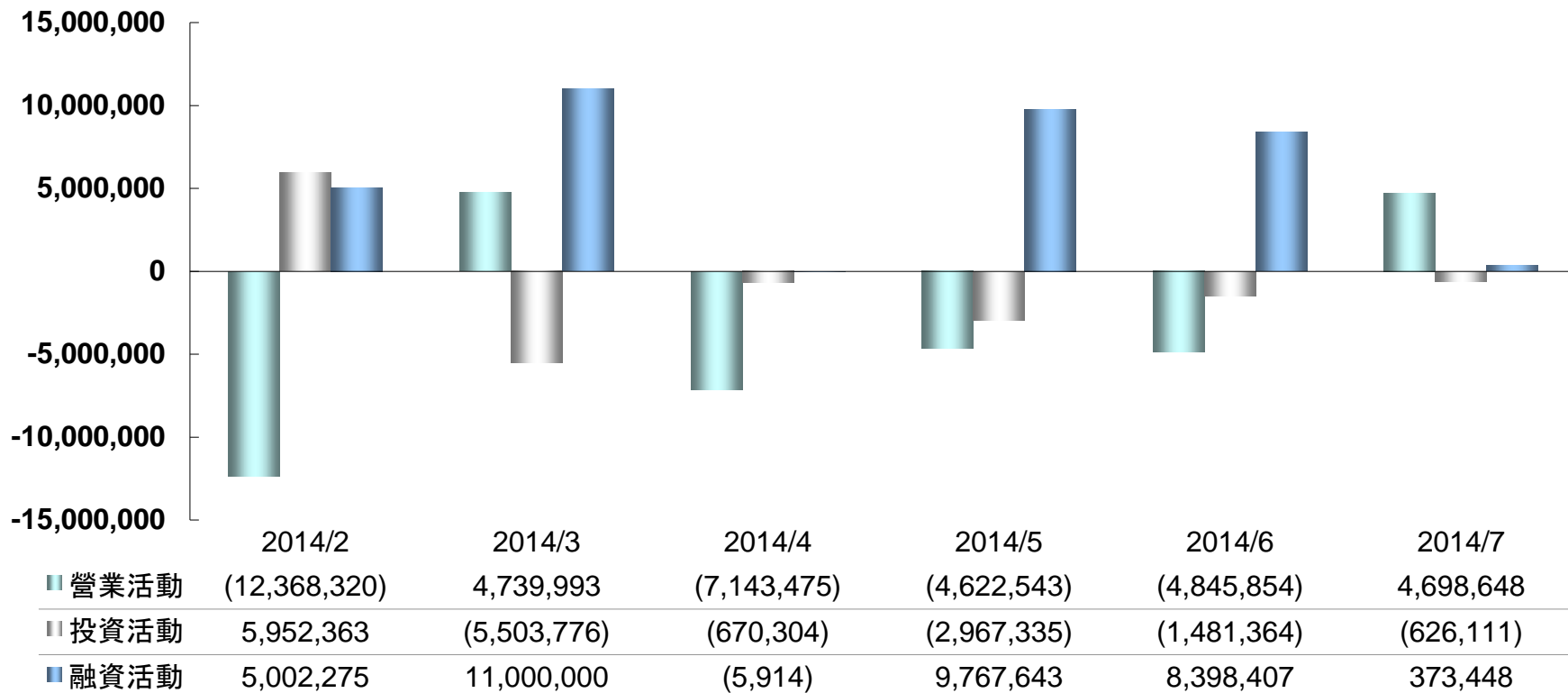
# 2014/7 損益表

Account Name	2014/7	%	2014/6	%	Variance	2014/1~7	%
<b>Net Sales</b>	<b>12,869,372</b>	<b>100.0%</b>	<b>7,191,005</b>	<b>100.0%</b>	<b>5,678,367</b>	<b>114,622,114</b>	<b>100.0%</b>
Gross Sales	12,880,033	100.1%	7,191,005	100.0%	5,689,028	114,792,981	100.1%
Sales Returns and Allowances	(10,661)	-0.1%	-	0.0%	(10,661)	(170,867)	-0.1%
<b>Cost of Goods Sold</b>	<b>11,601,773</b>	<b>90.2%</b>	<b>7,965,555</b>	<b>110.8%</b>	<b>3,636,218</b>	<b>93,628,447</b>	<b>81.7%</b>
COGS	9,999,738	77.7%	7,876,894	109.5%	2,122,844	91,244,151	79.6%
Other COGS	1,602,035	12.4%	88,661	1.2%	1,513,374	2,384,296	2.1%
<b>Gross Profit</b>	<b>1,267,599</b>	<b>9.8%</b>	<b>(774,550)</b>	<b>-10.8%</b>	<b>2,042,149</b>	<b>20,993,667</b>	<b>18.3%</b>
<b>Operating Expenses</b>	<b>2,951,178</b>	<b>22.9%</b>	<b>3,183,445</b>	<b>44.3%</b>	<b>(232,267)</b>	<b>17,221,636</b>	<b>15.0%</b>
Marketing	1,004,724	7.8%	664,362	9.2%	340,362	5,406,495	4.7%
Administrative	1,554,372	12.1%	1,766,723	24.6%	(212,351)	9,031,622	7.9%
Research and Development	392,082	3.0%	752,360	10.5%	(360,278)	2,783,519	2.4%
<b>Operating Income</b>	<b>(1,683,579)</b>	<b>-13.1%</b>	<b>(3,957,995)</b>	<b>-55.0%</b>	<b>2,274,416</b>	<b>3,772,031</b>	<b>3.3%</b>
Nonoperating Income and Gains	652,833	5.1%	1,183,065	16.5%	(530,232)	6,855,640	6.0%
Nonoperating Expenses and Losses	84,063	0.7%	89,616	1.2%	(5,553)	624,325	0.5%
<b>Income before Income Tax</b>	<b>(1,114,809)</b>	<b>-8.7%</b>	<b>(2,864,546)</b>	<b>-39.8%</b>	<b>1,749,737</b>	<b>10,003,346</b>	<b>8.7%</b>
Income Tax	-	0.0%	-	0.0%	-	-	0.0%
<b>Net Income</b>	<b>(1,114,809)</b>	<b>-8.7%</b>	<b>(2,864,546)</b>	<b>-39.8%</b>	<b>1,749,737</b>	<b>10,003,346</b>	<b>8.7%</b>
<b>Earnings Per Share</b>	<b>(0.12)</b>		<b>(0.30)</b>		<b>0.18</b>	<b>1.05</b>	

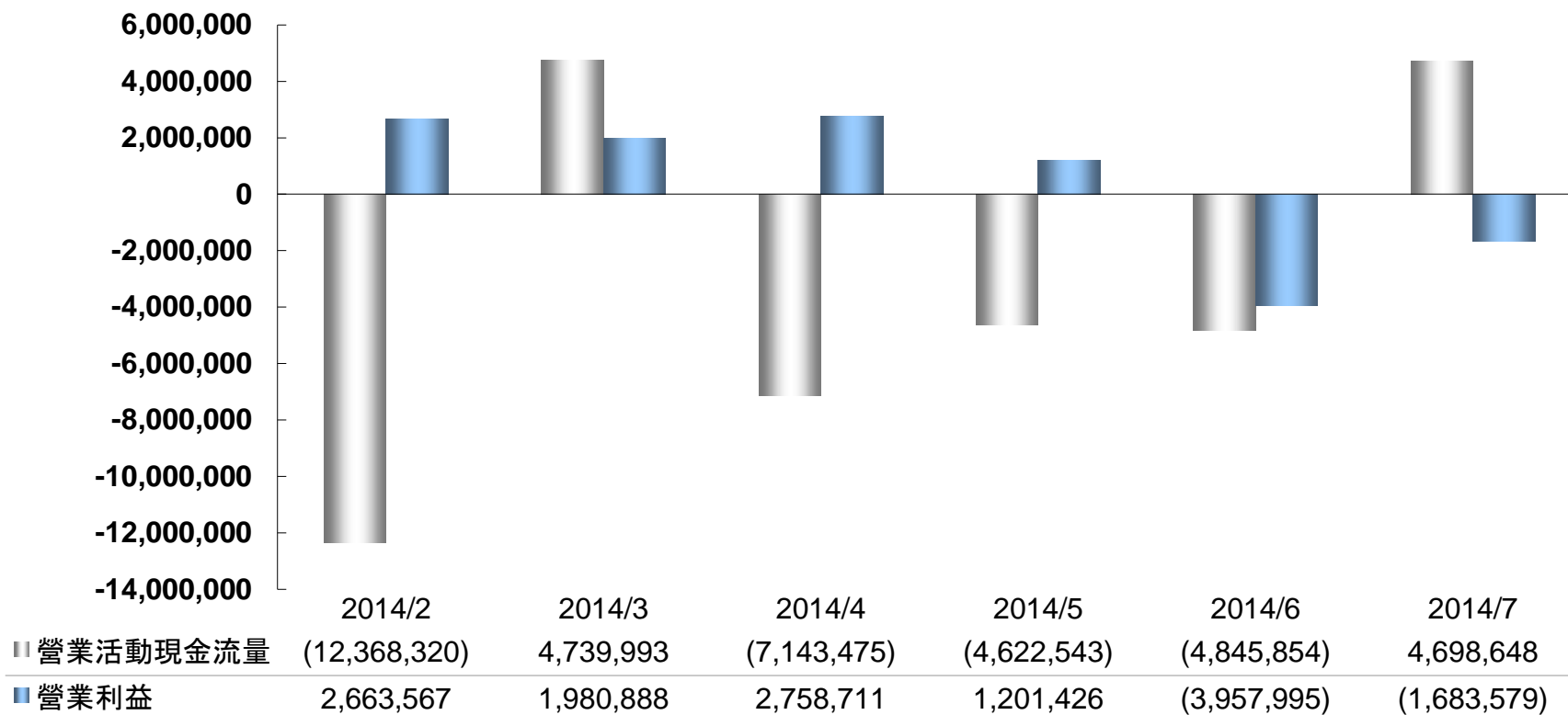
# 最近三個月自由現金流量



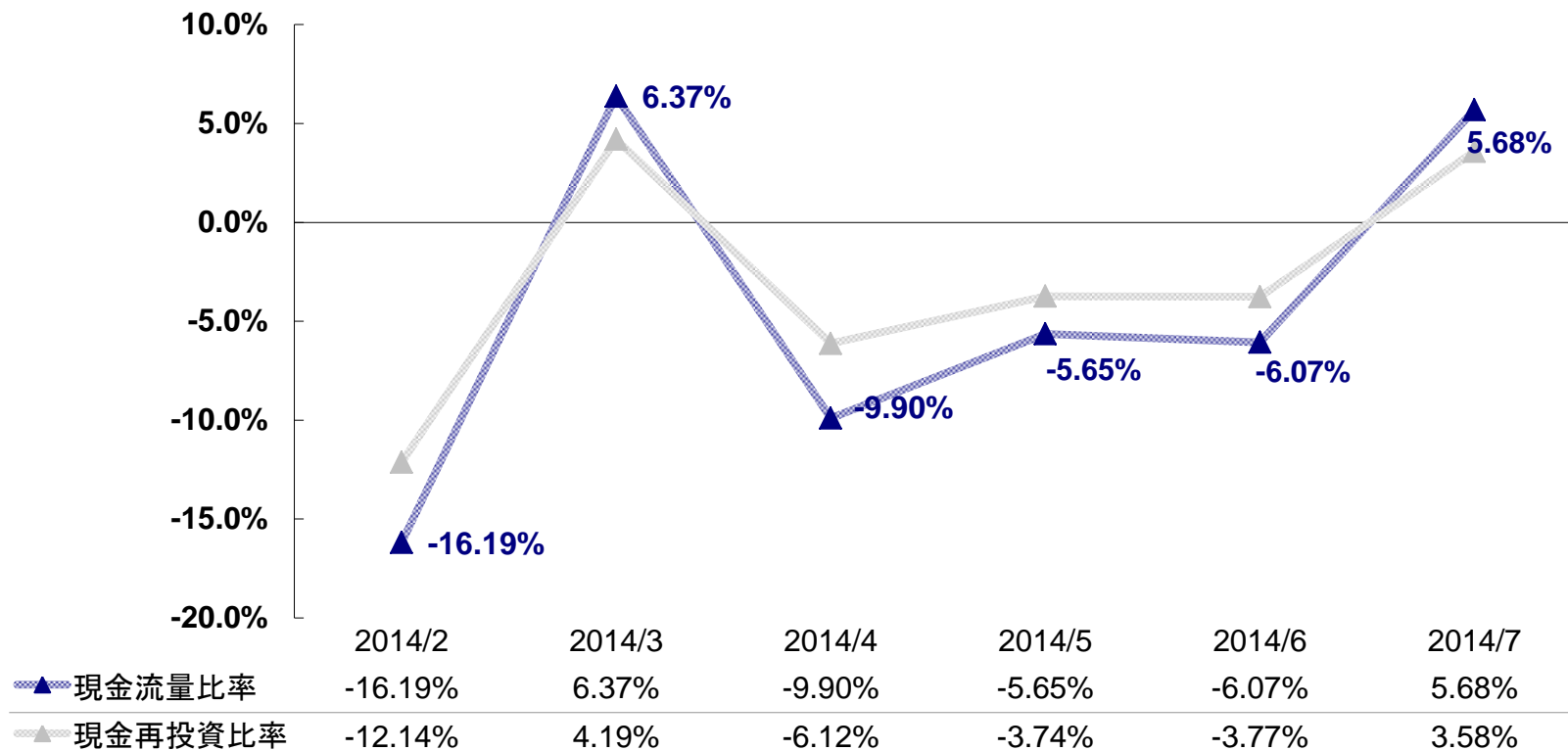
# 各月現金流量情形



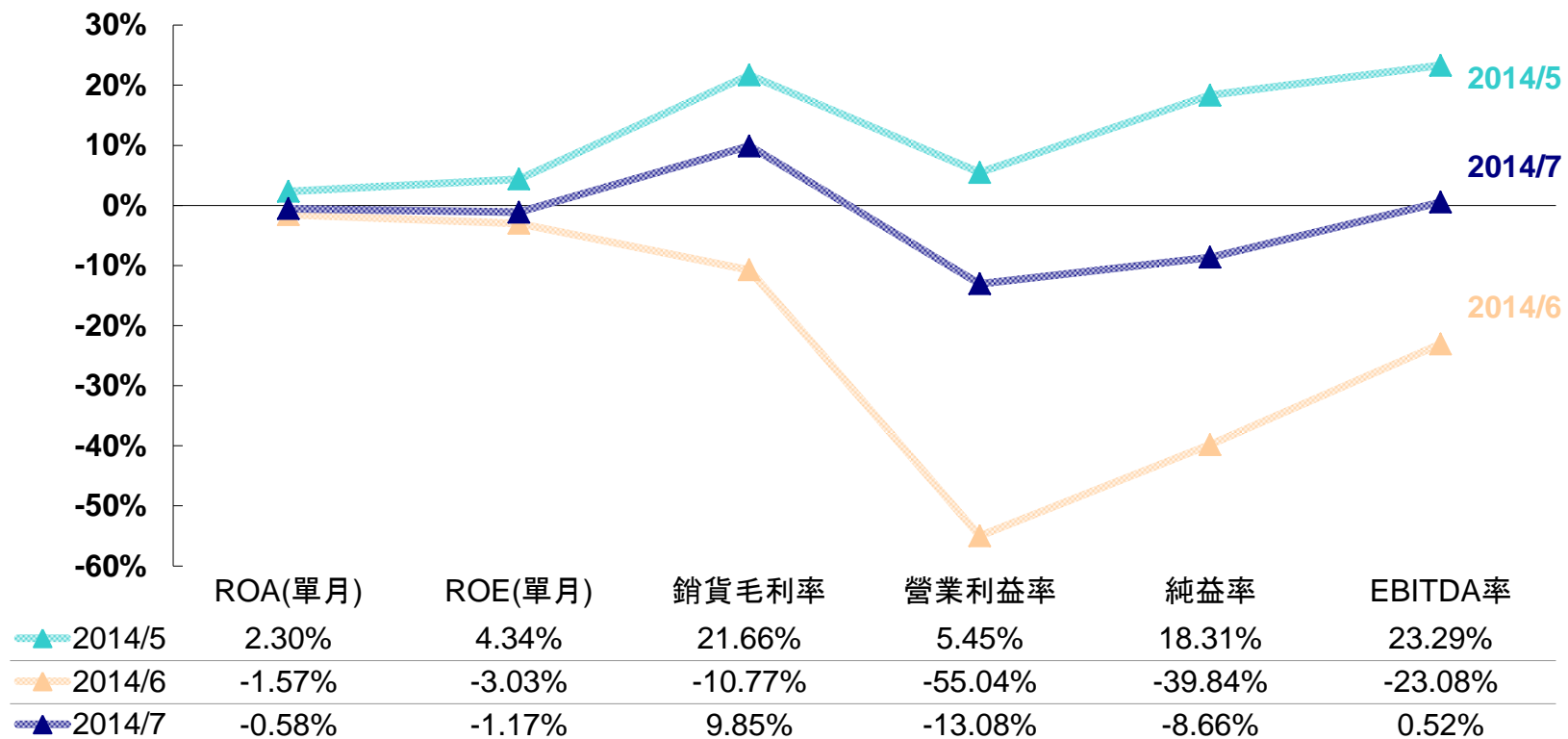
# 營業利益與現金流量之關聯性



# 現金流量比率分析

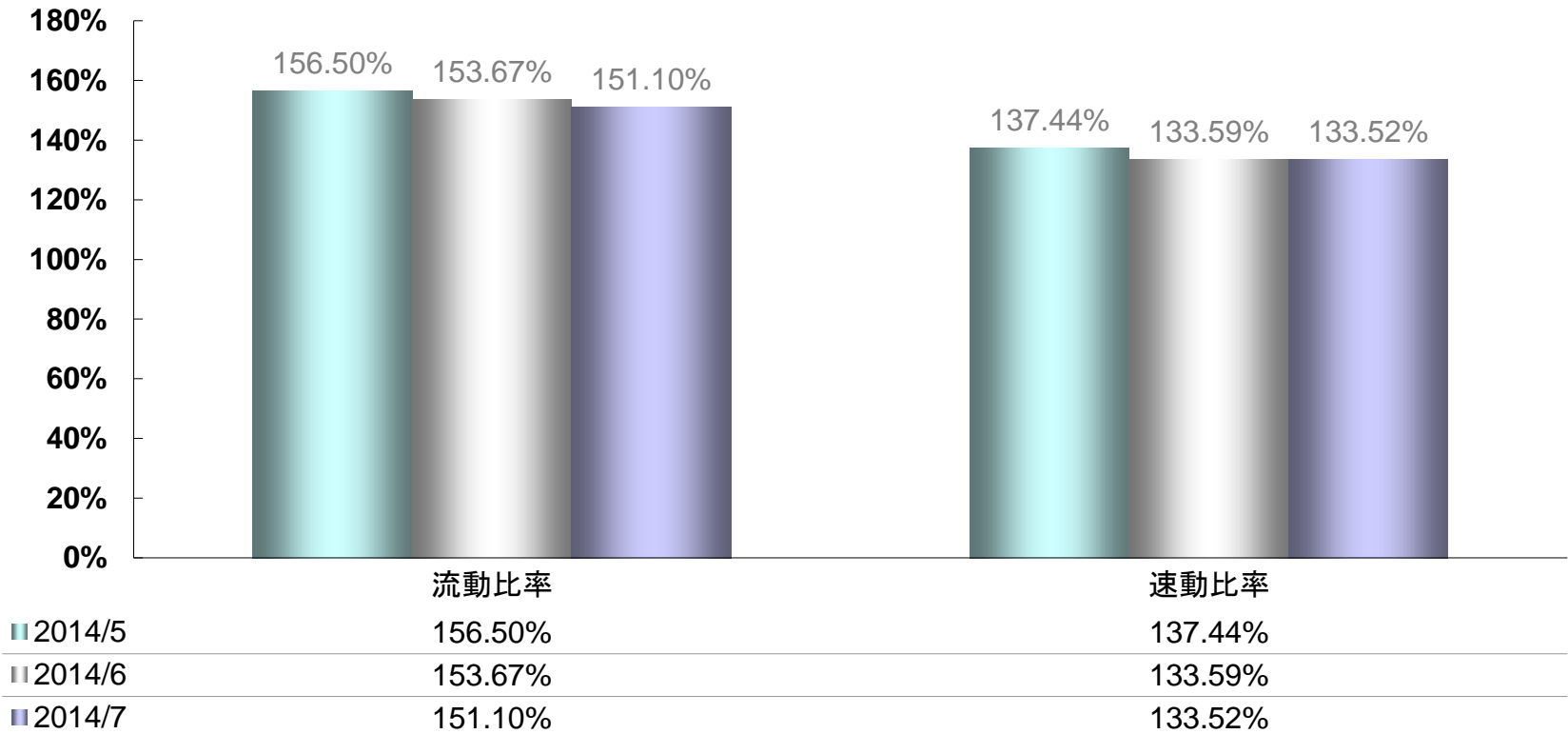


# 最近三個月獲利能力比較

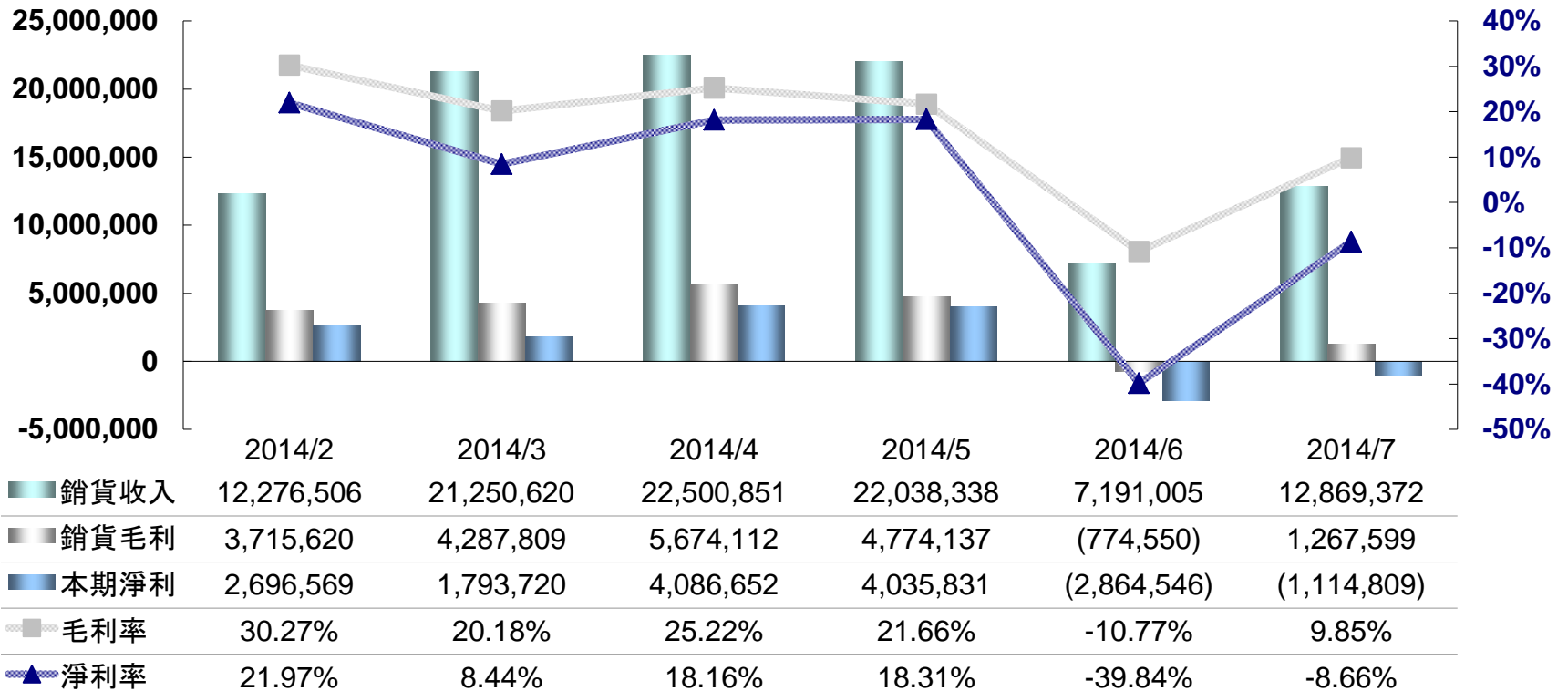




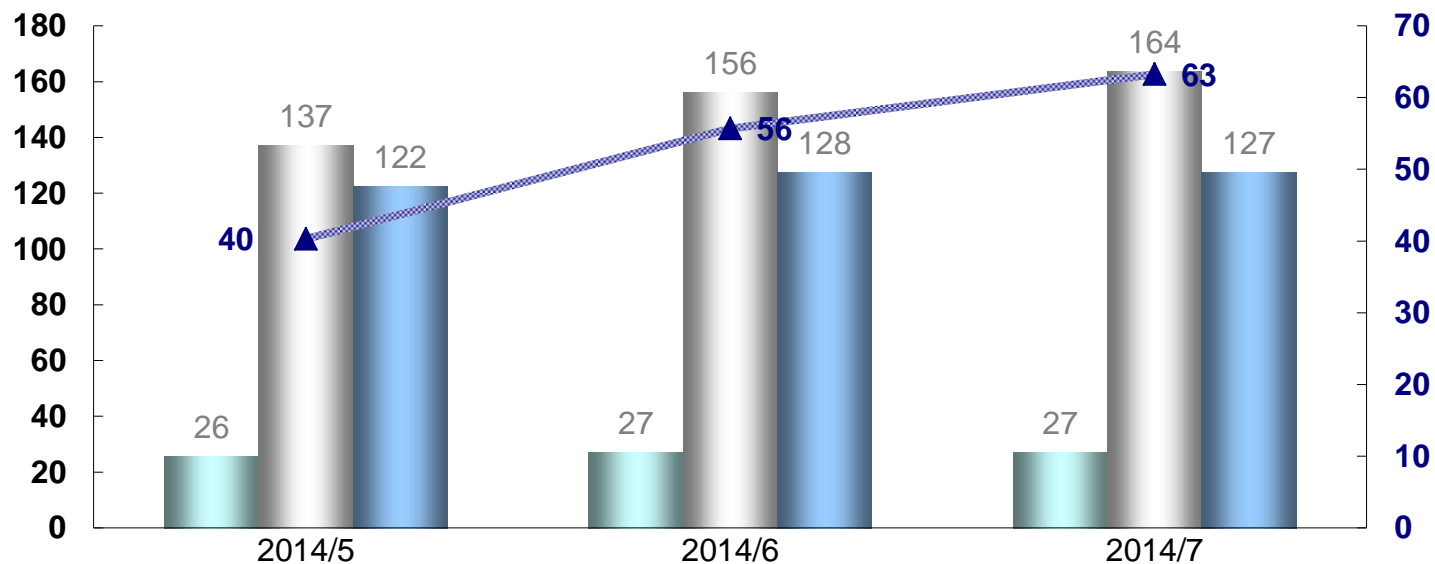
## 2014/7 償債能力



# 各月營收及獲利

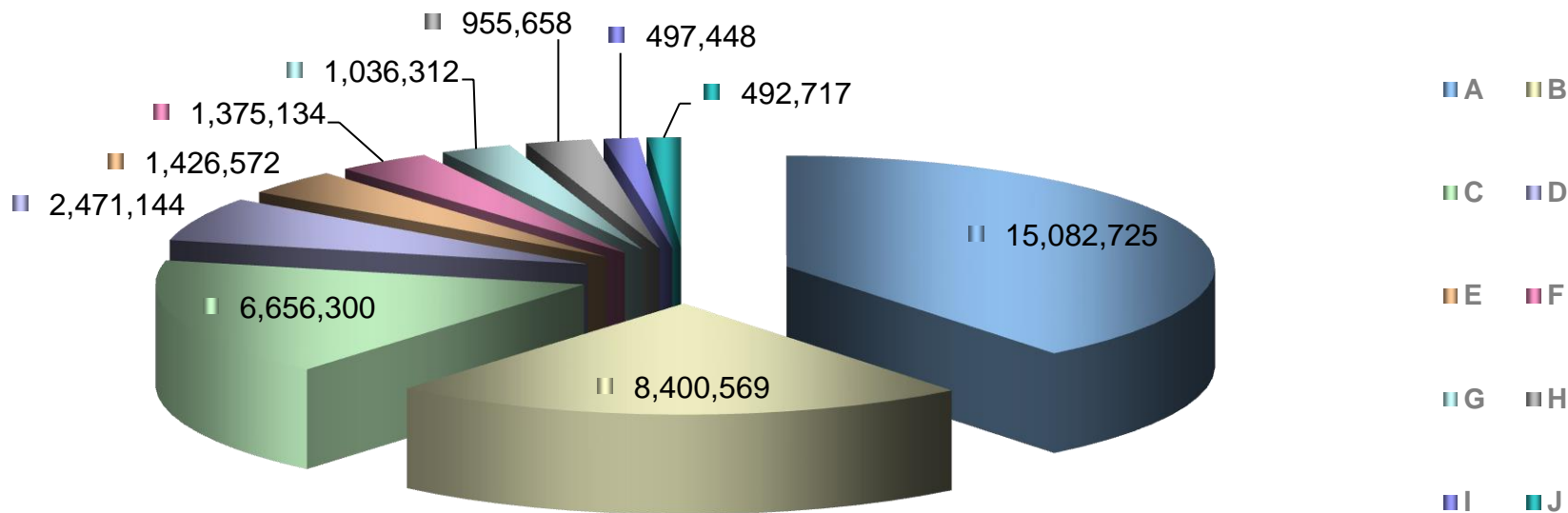


# 現金轉換週期

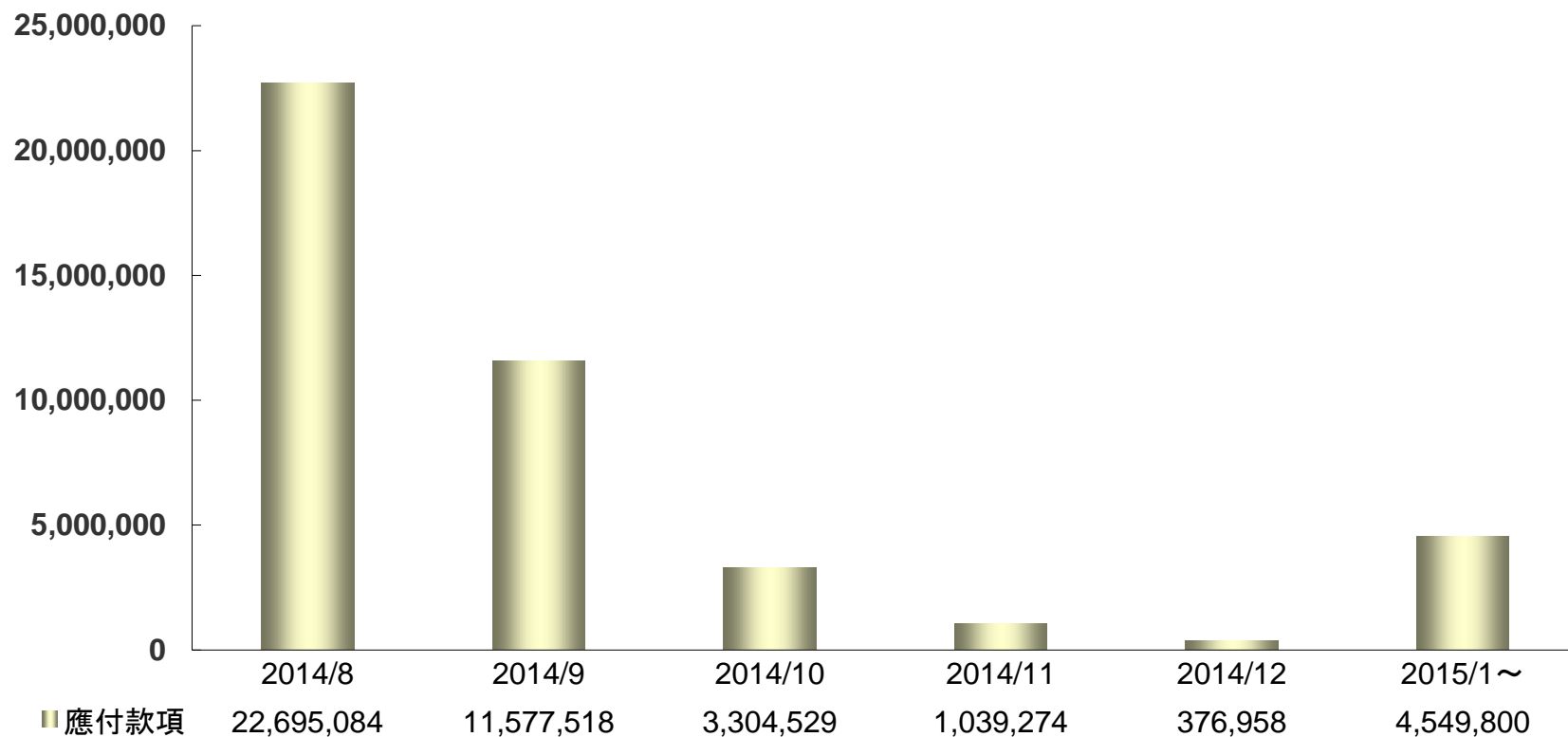


■ Inv 售貨日數	26	27	27
■ AR 收現日數	137	156	164
■ AP 付款日數	122	128	127
▲ 現金轉換週期	40	56	63

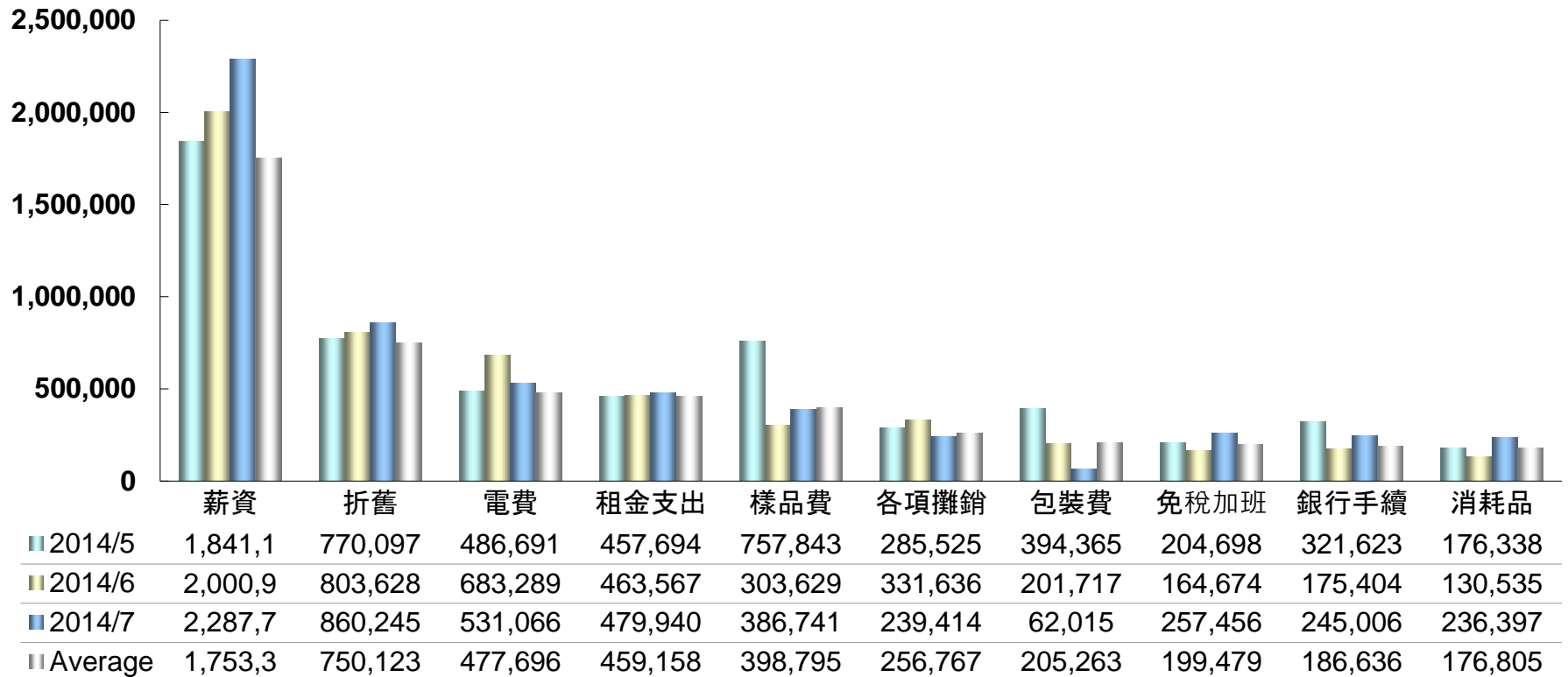
# 2014/7 主要應付款項之供應商



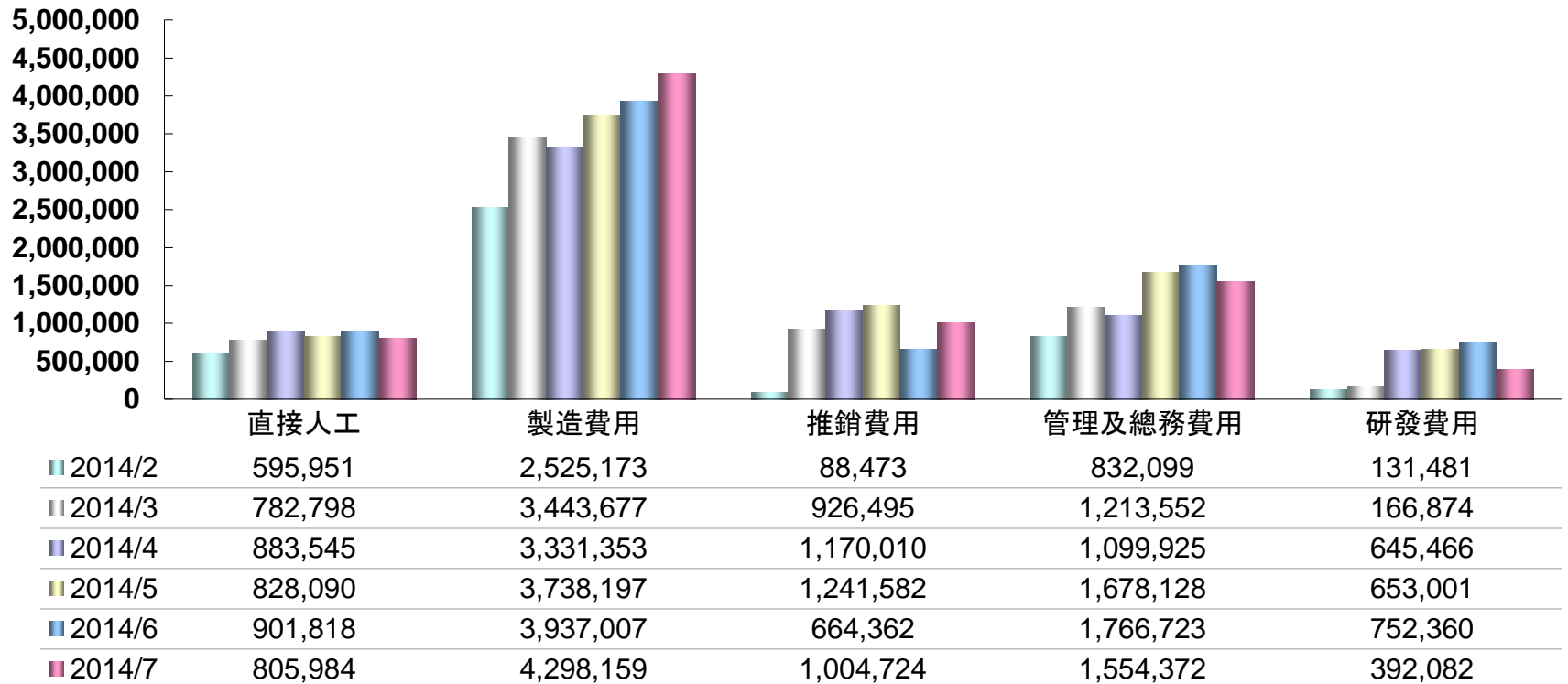
## 2014/7 應付款項支付日期



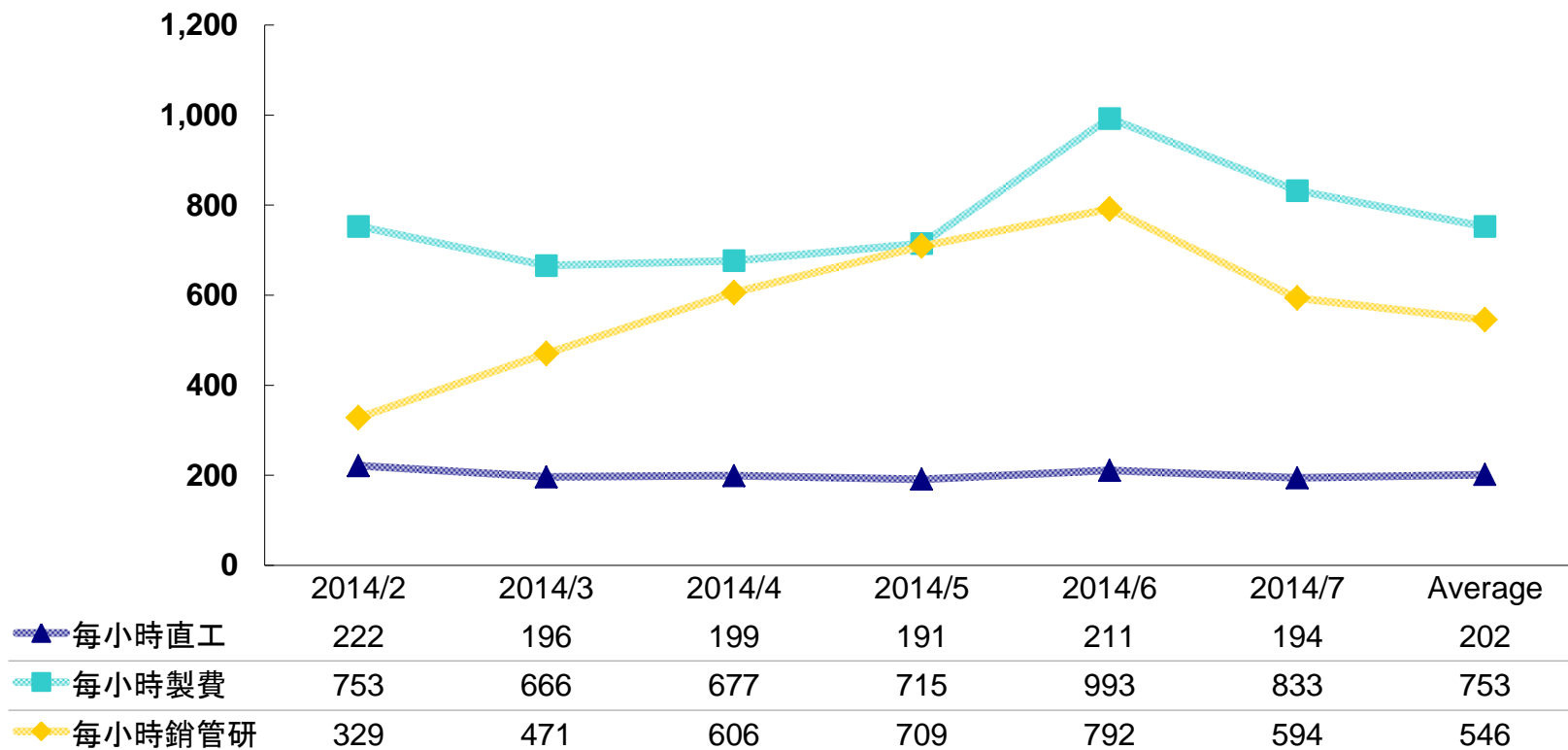
# 最近三個月主要費用比較



## 最近三個月部門別費用比較

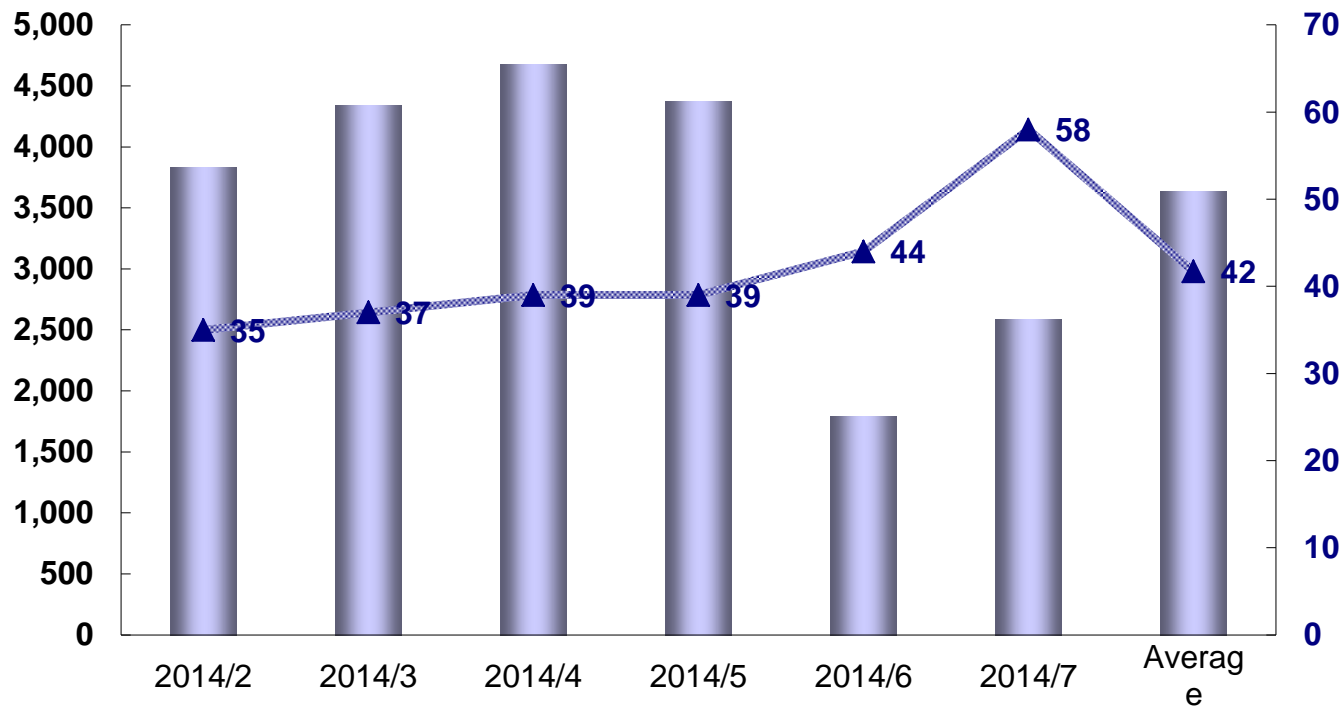


## 2014 每小時直工、製費、銷管費用比較(總工時)





# 2014 直接人工每小時銷售值及製造單位人數

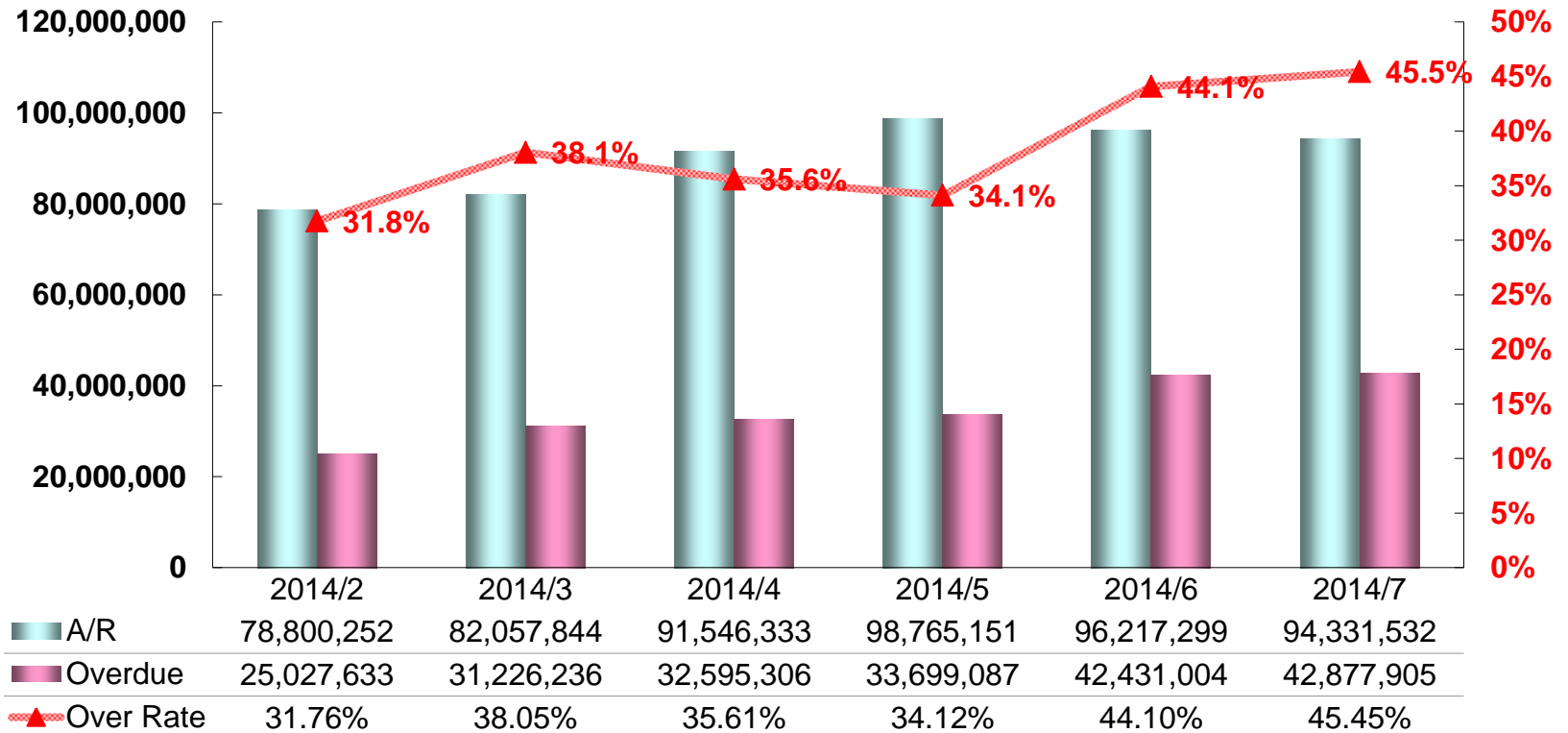


■ 直接人工每小時銷售值

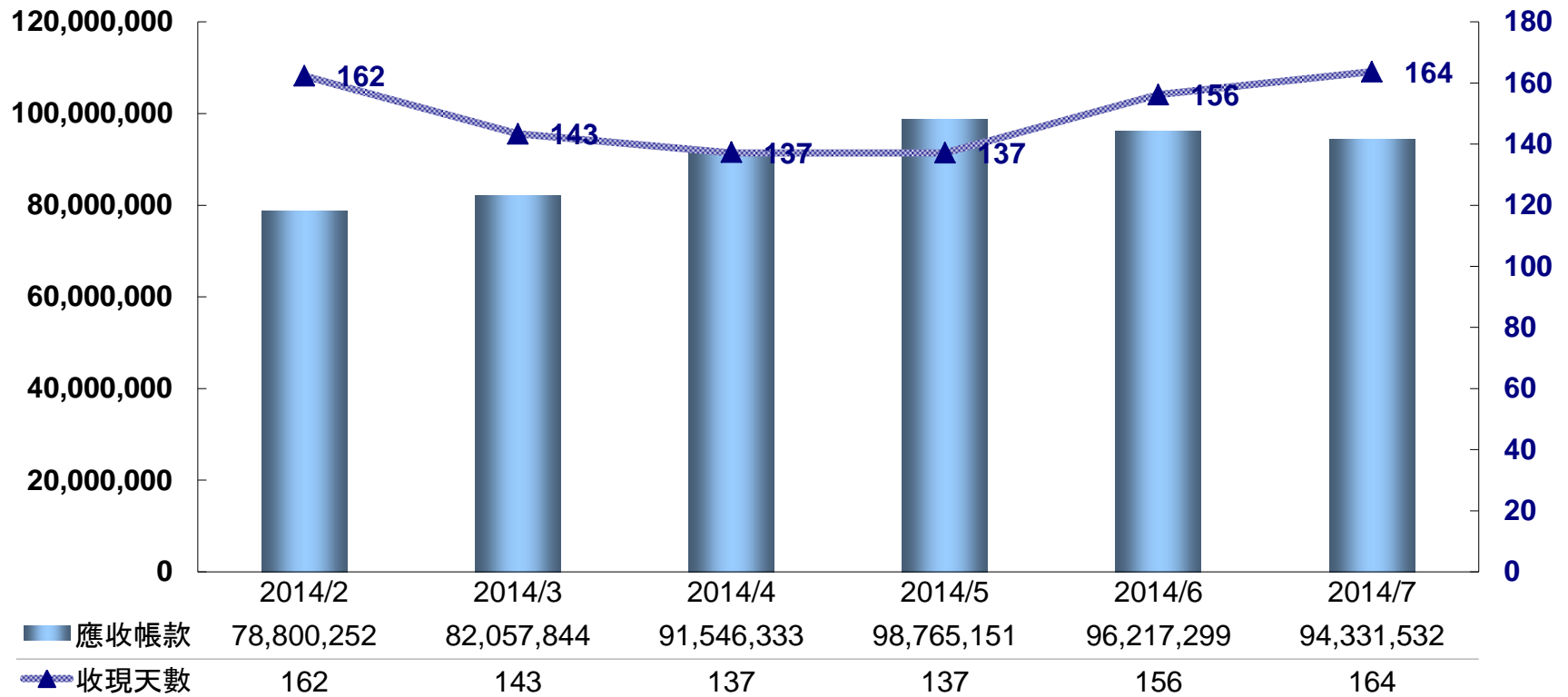
▲ 製造單位全部人數

3,834	4,337	4,677	4,374	1,789	2,589	3,632
35	37	39	39	44	58	42

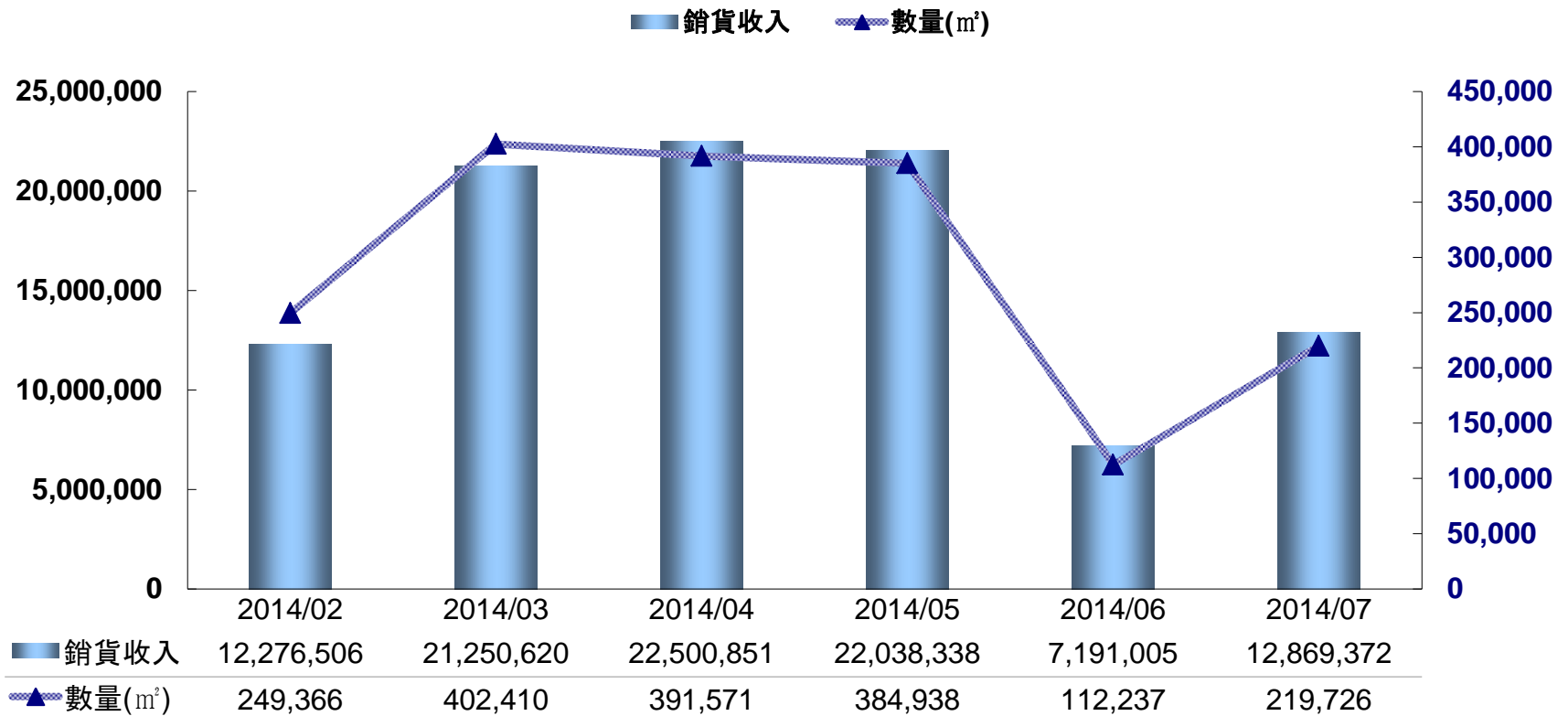
# 2014 應收帳款逾期比率



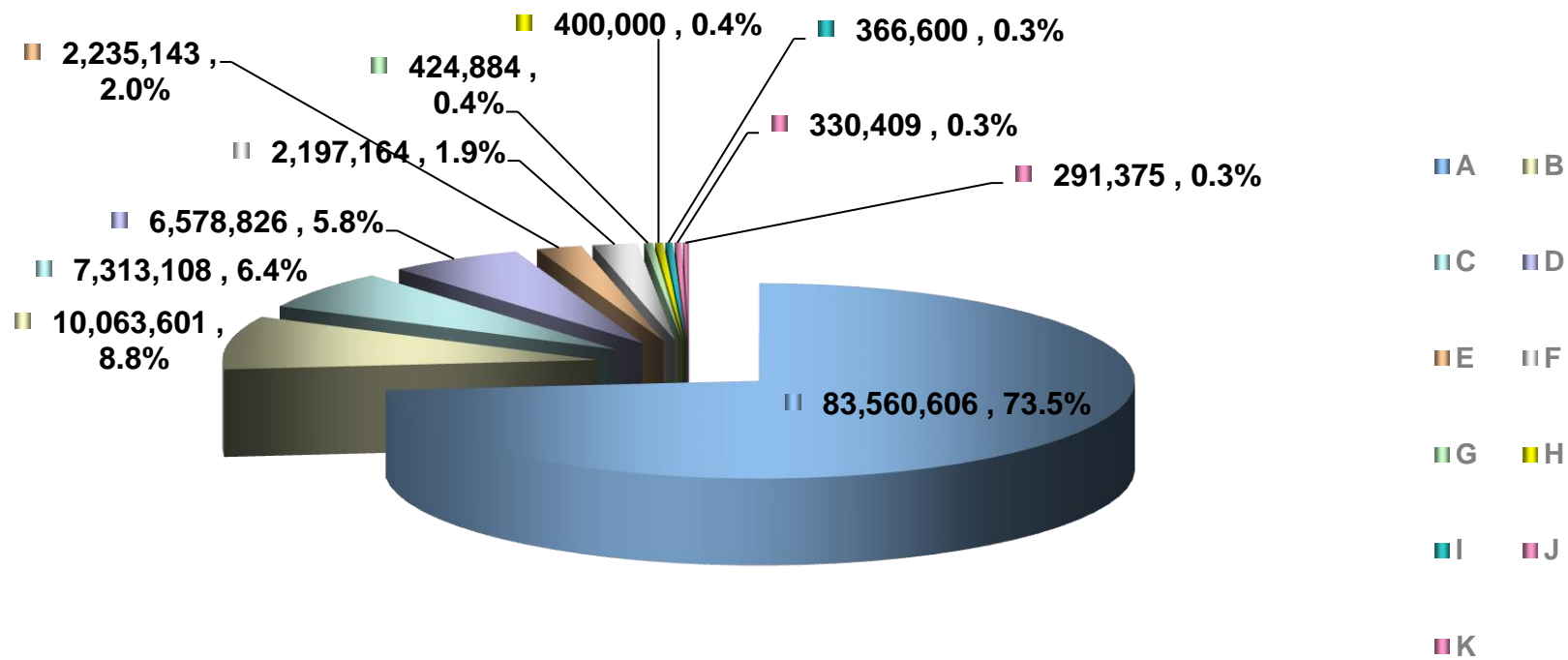
# 各月應收帳款與收現天數比較



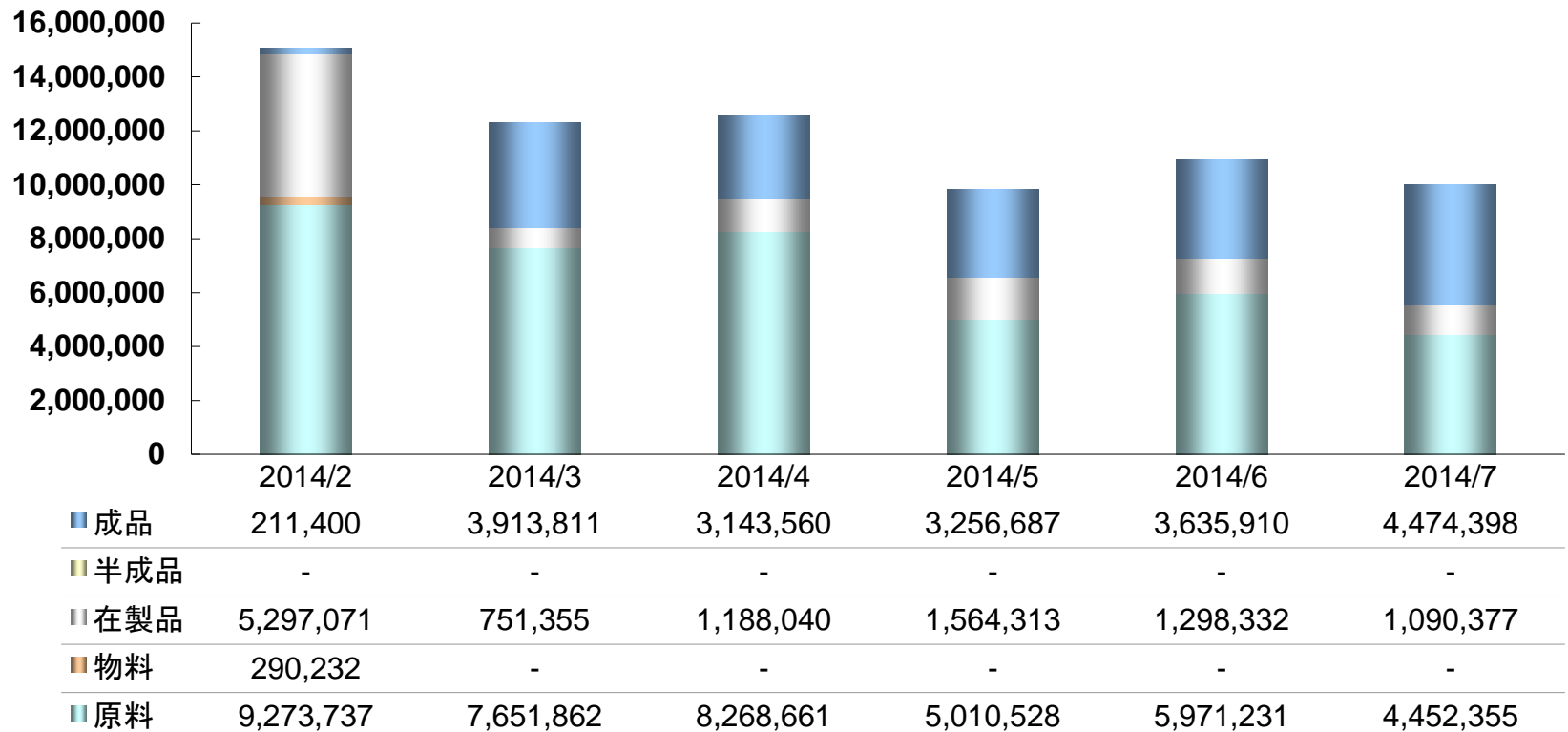
# 2014各月銷貨收入



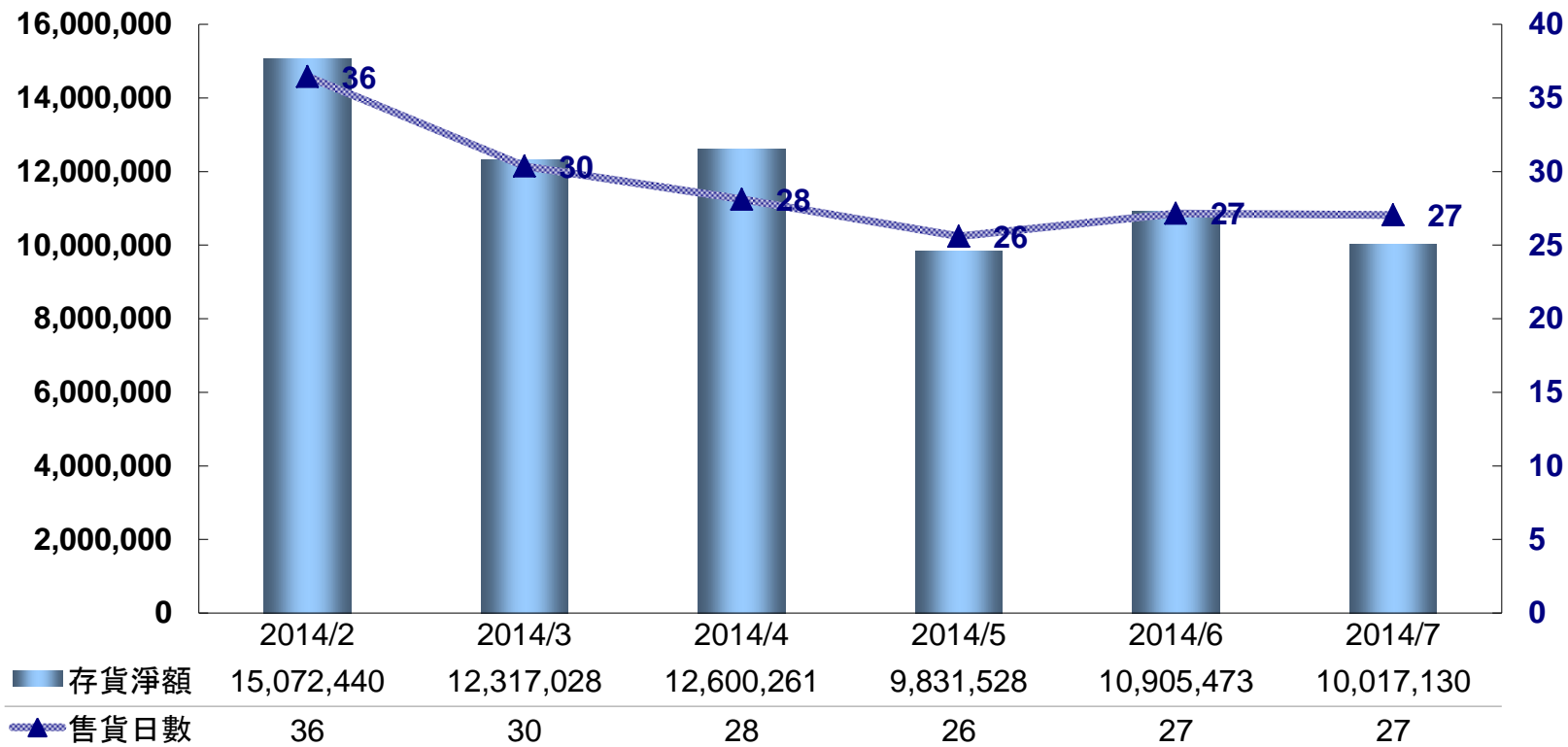
# 2014前十大客戶銷售比重



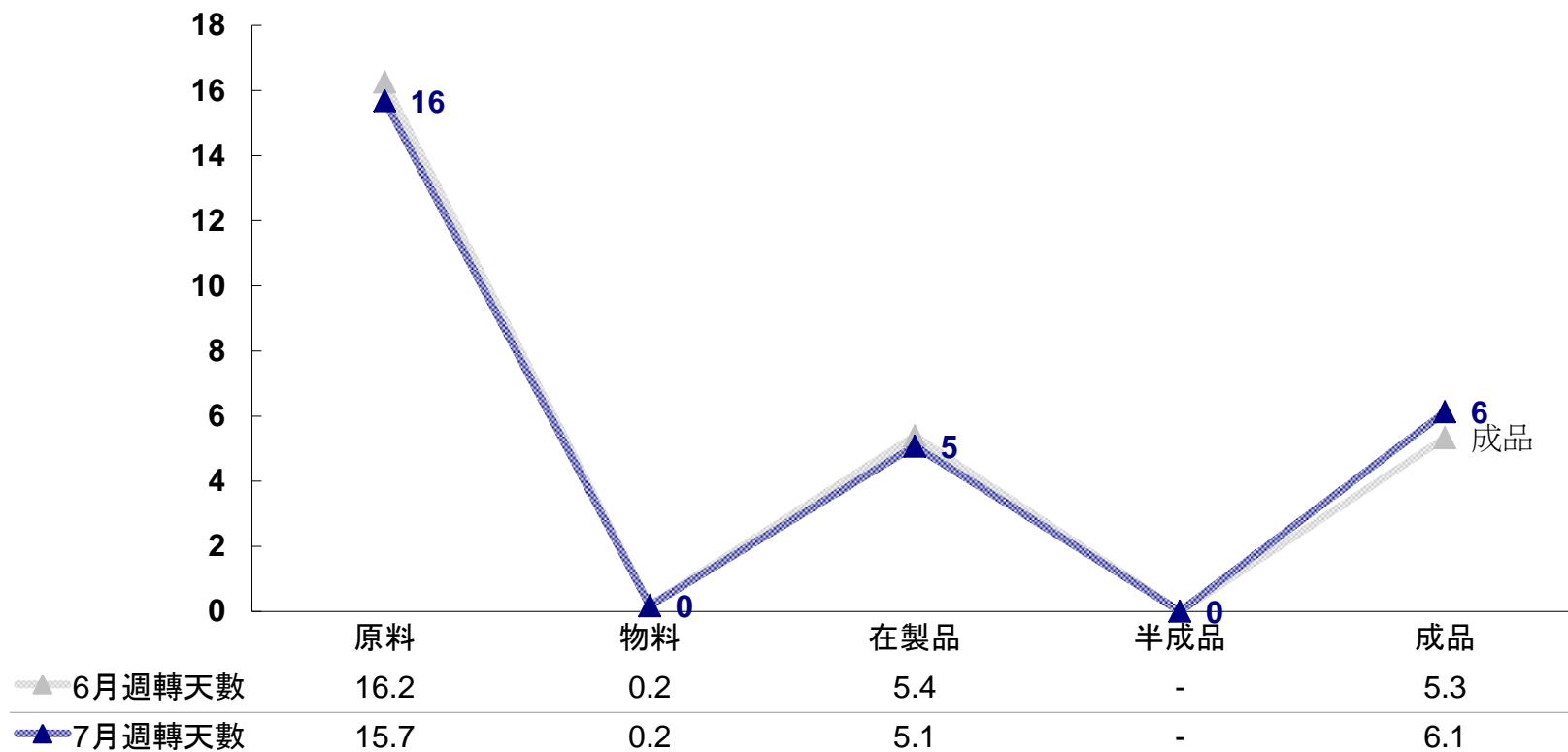
# 各月存貨庫存比較



# 各月存貨與週轉天數比較

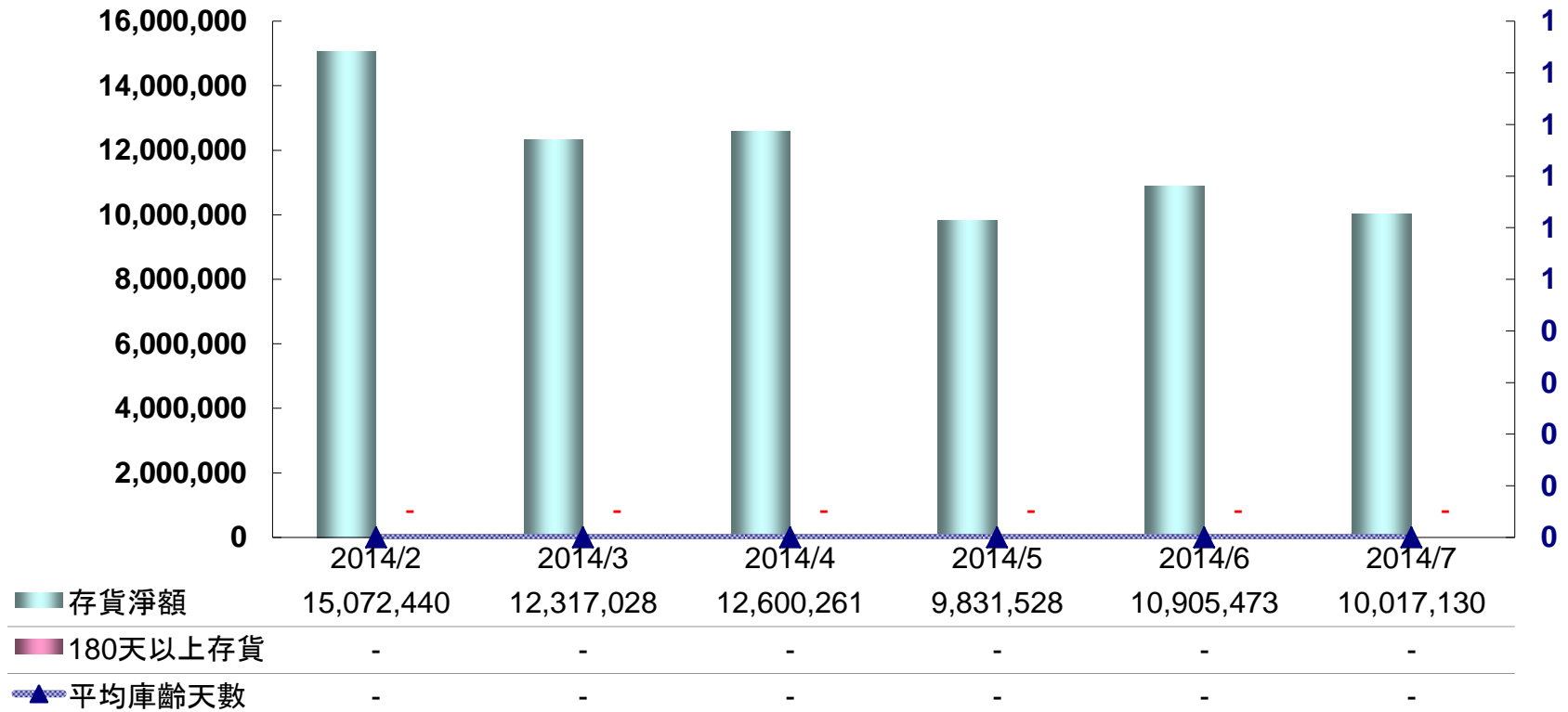


# 2014/7 原料、在製品、半成品、成品之週轉天數

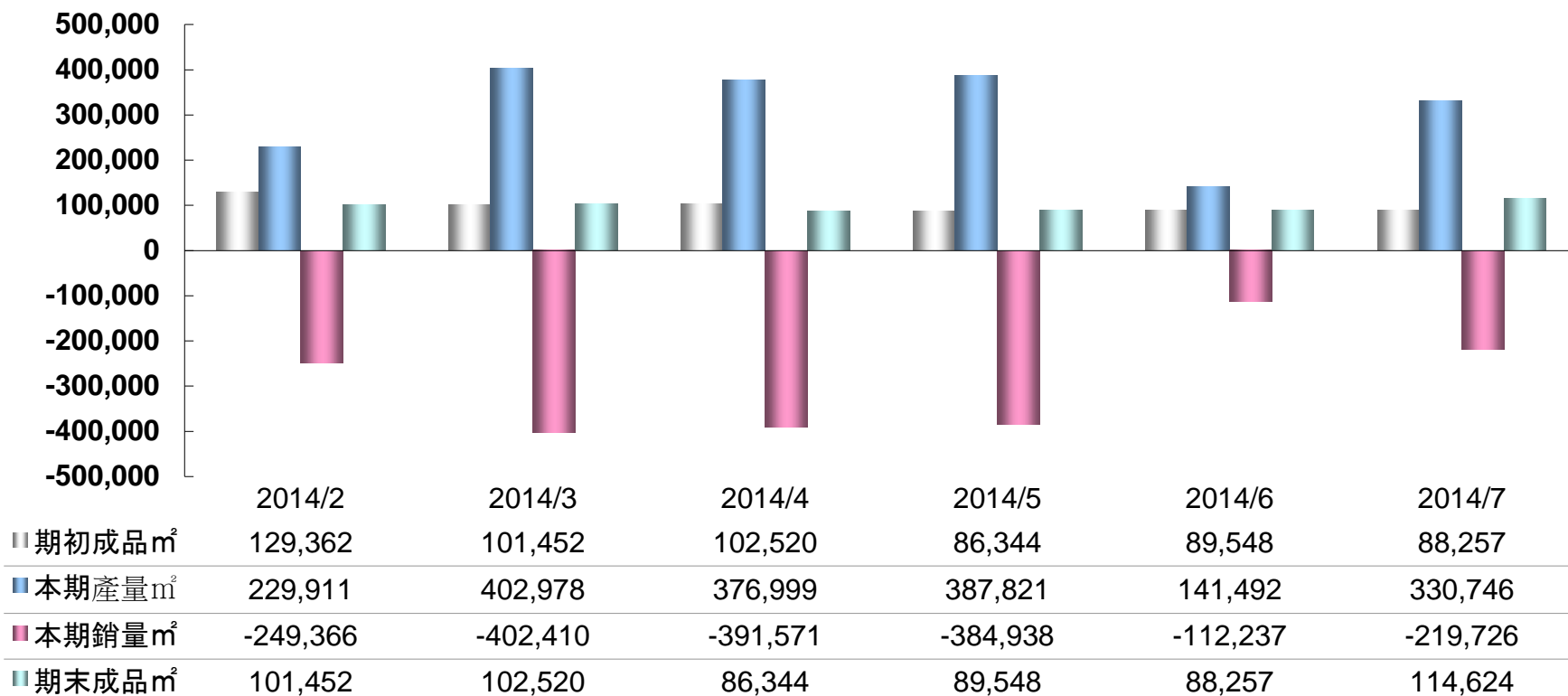




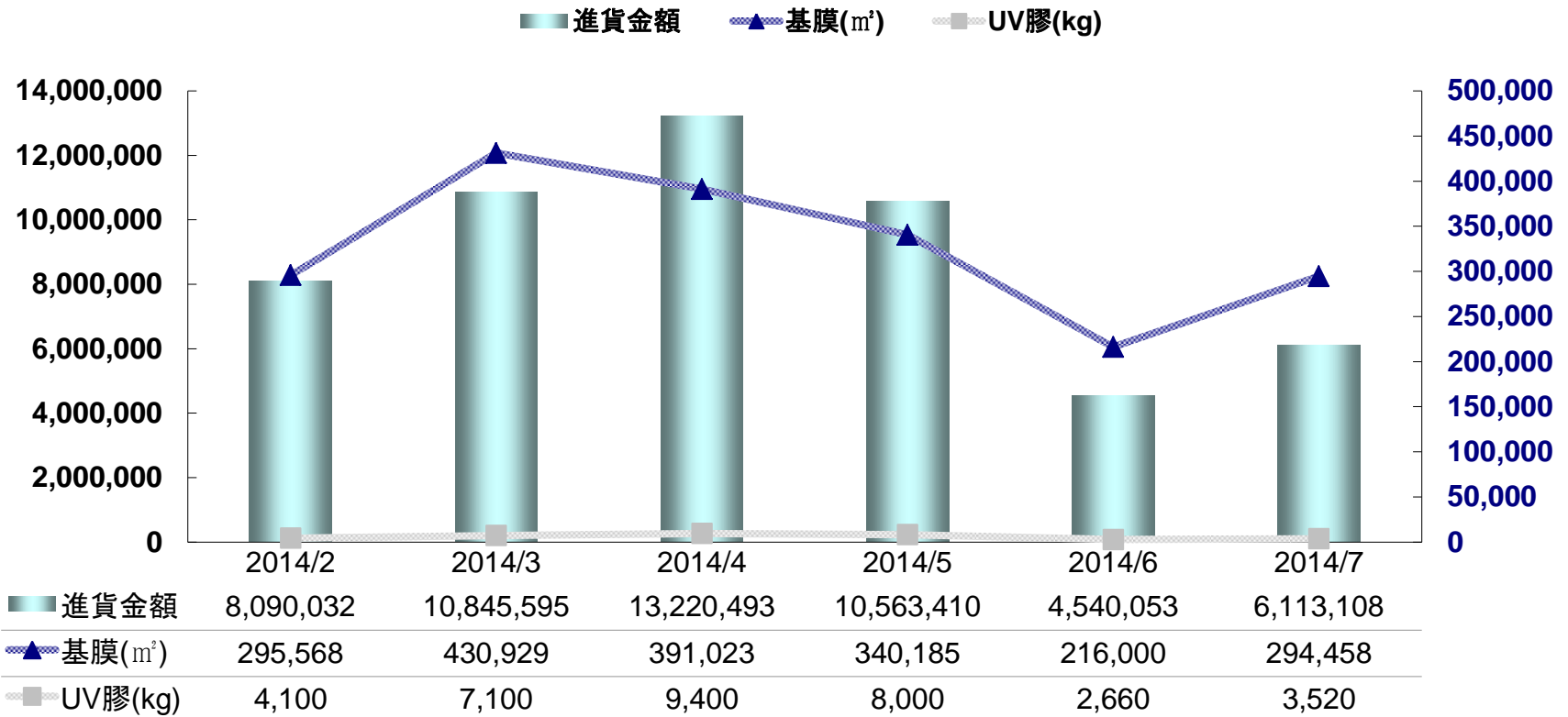
# 各月存貨平均庫齡天數



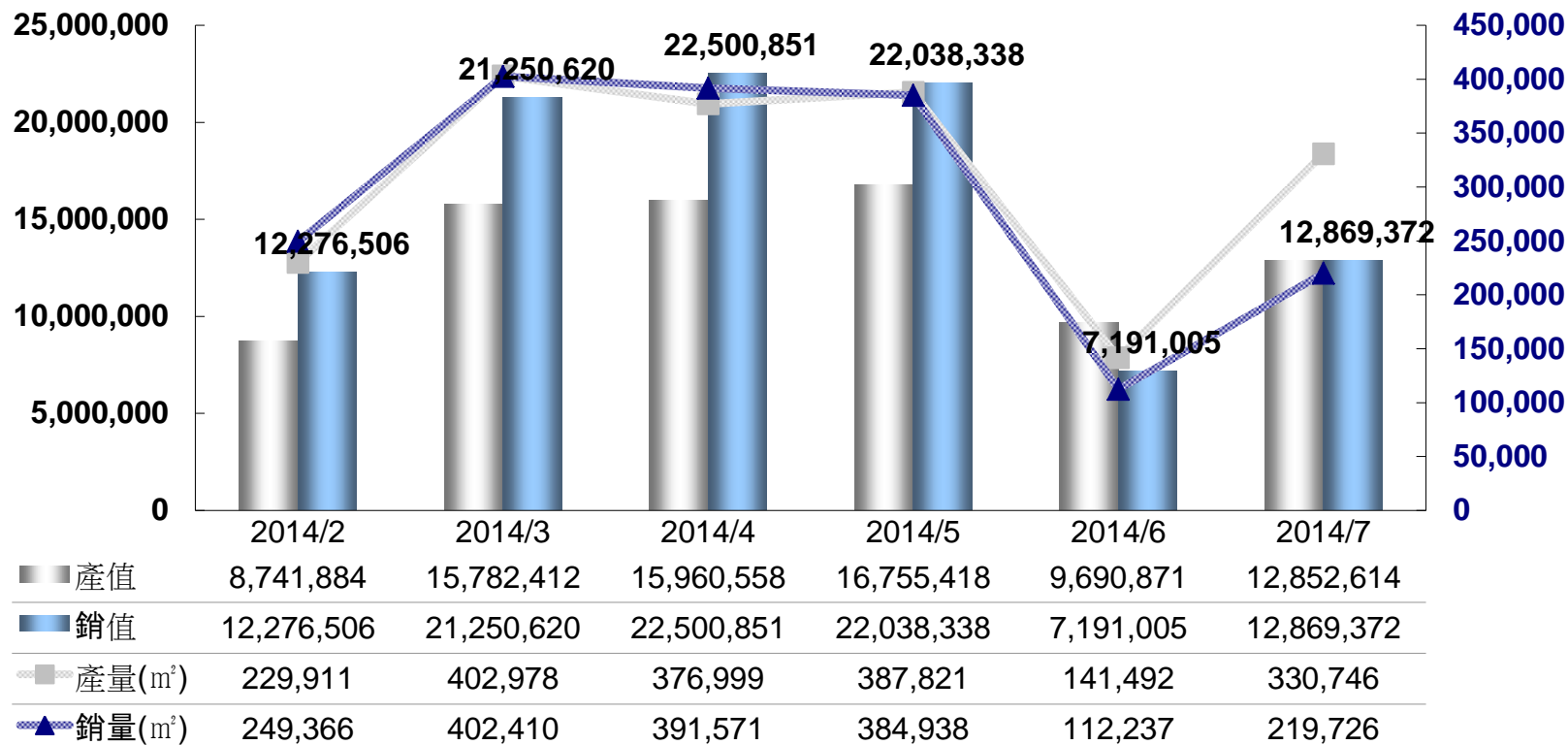
## 2014/7 成品庫存量



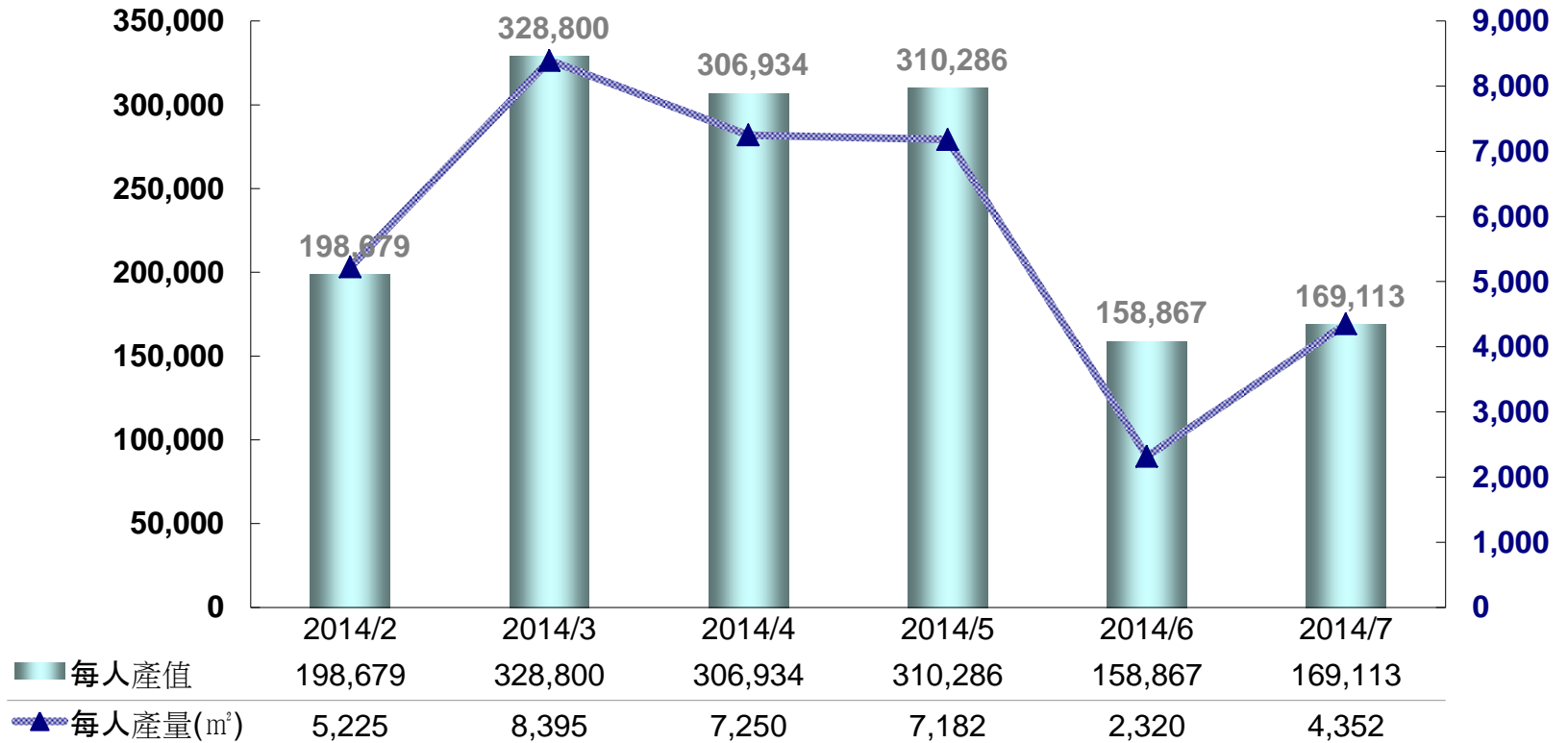
# 2014 各月進貨原料



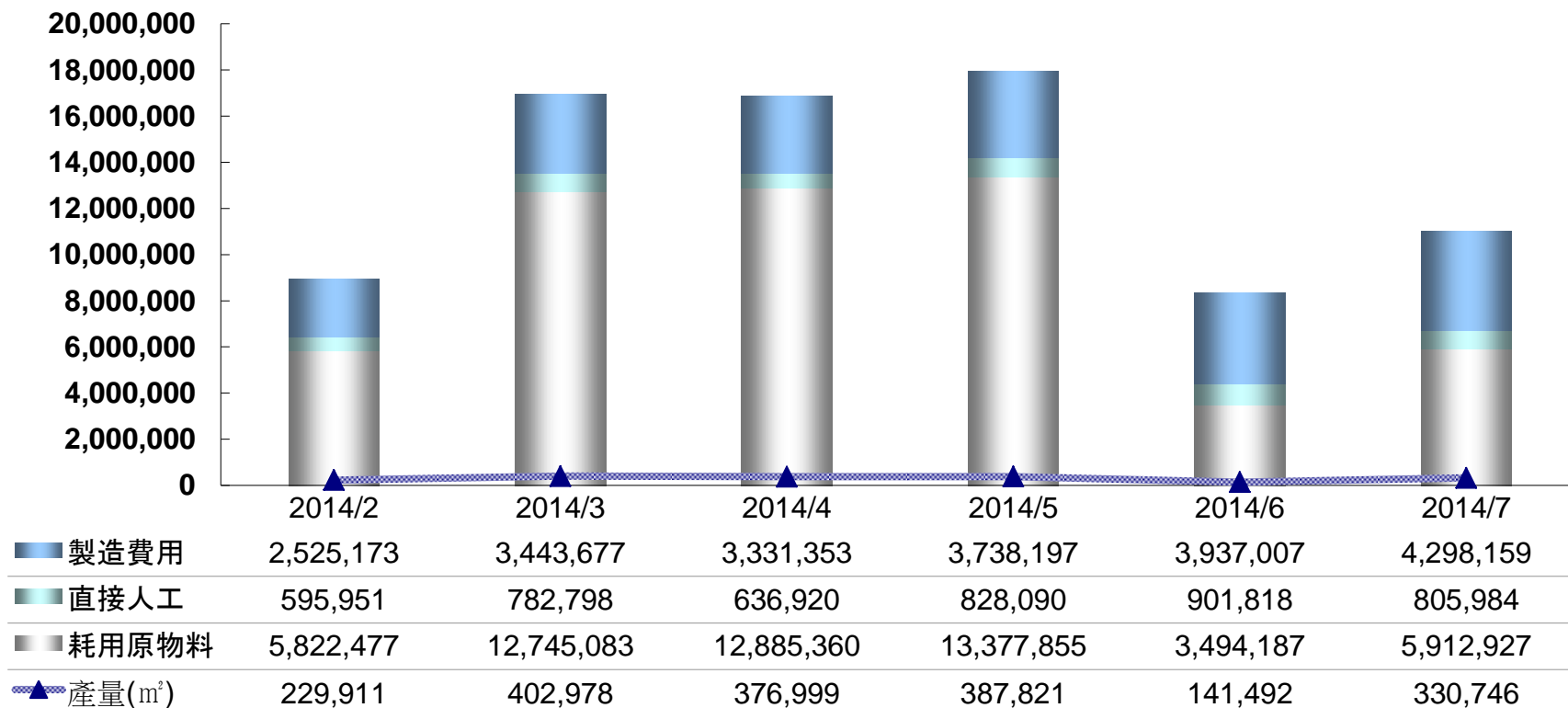
# 各月產銷量值



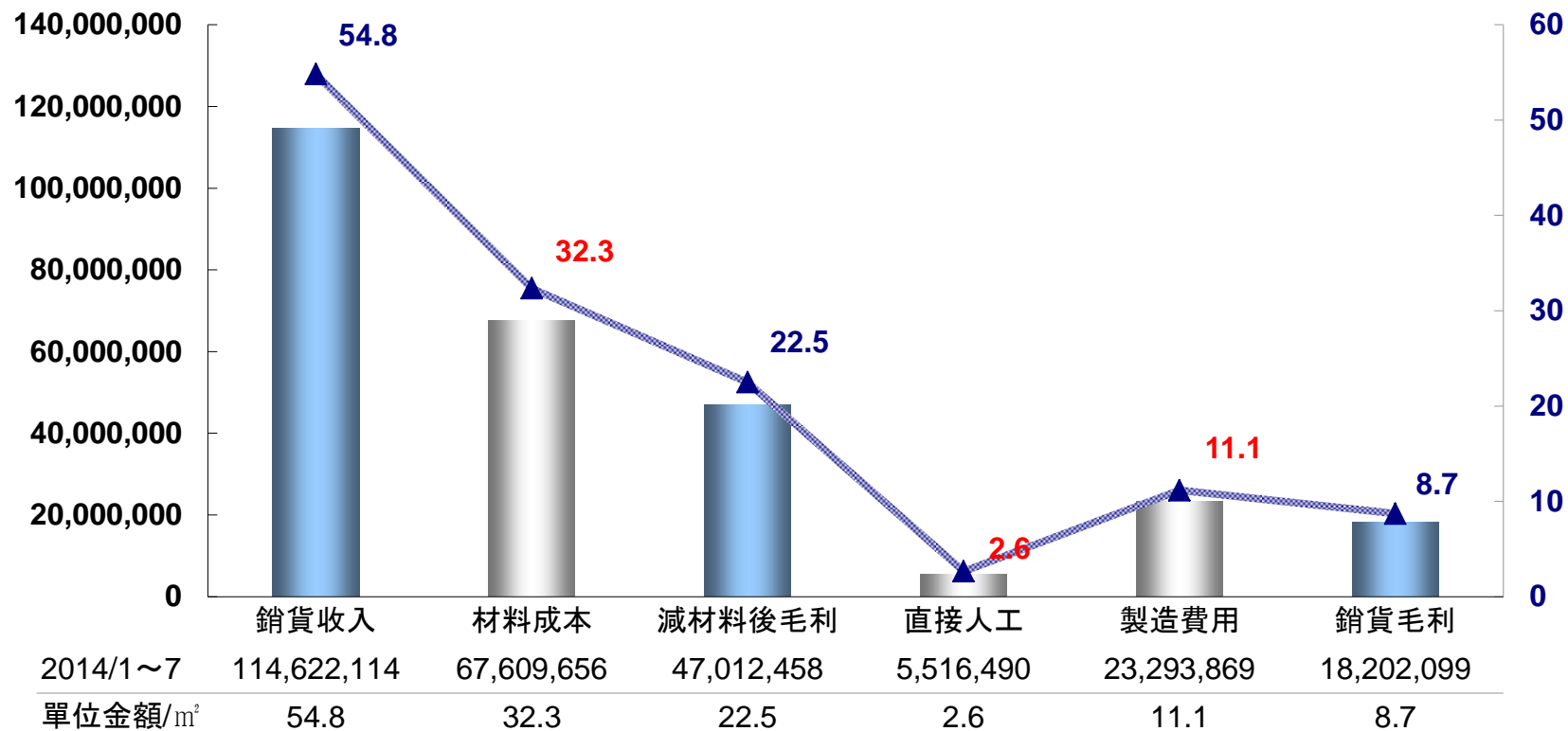
# 每人產值及產量



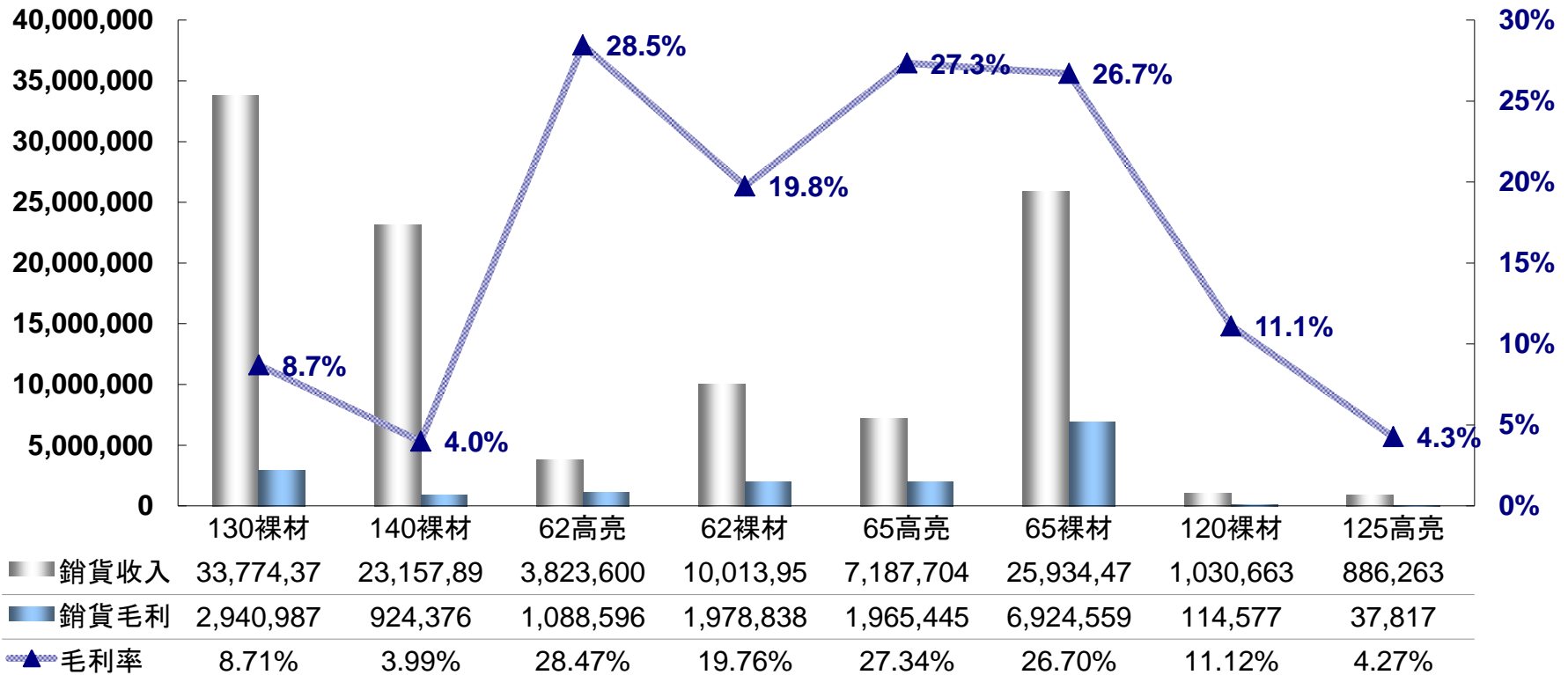
## 2014 本期製造成本之料、工、費



# 2014 每單位成本毛利

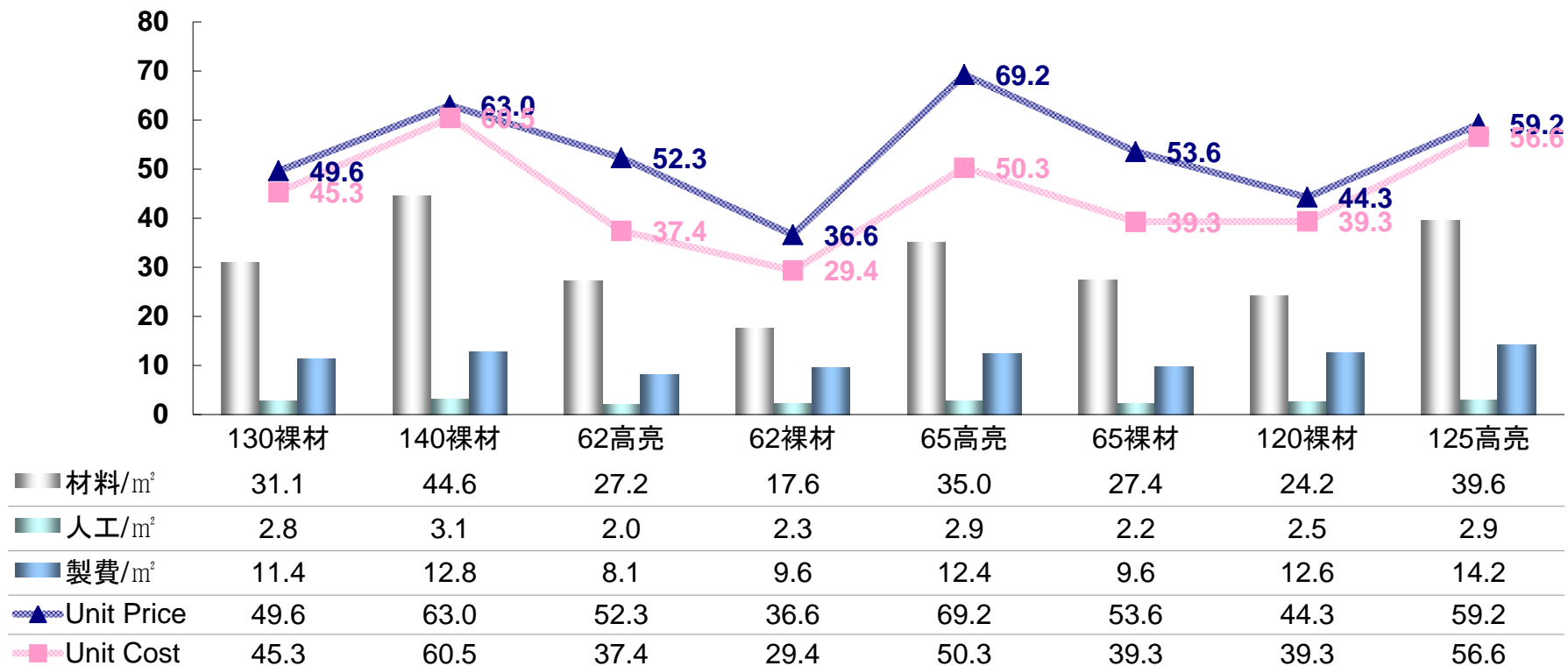


# 2014 主要產品毛利與毛利率

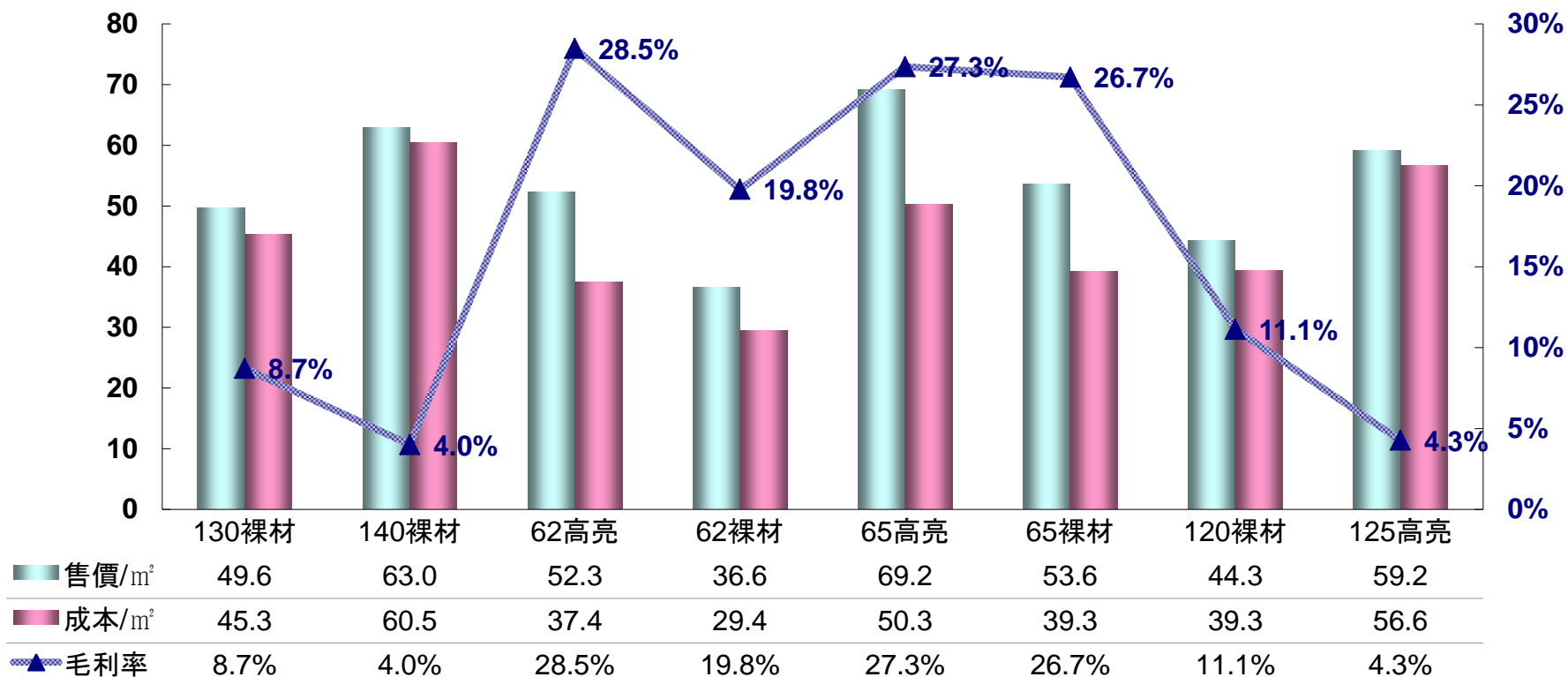




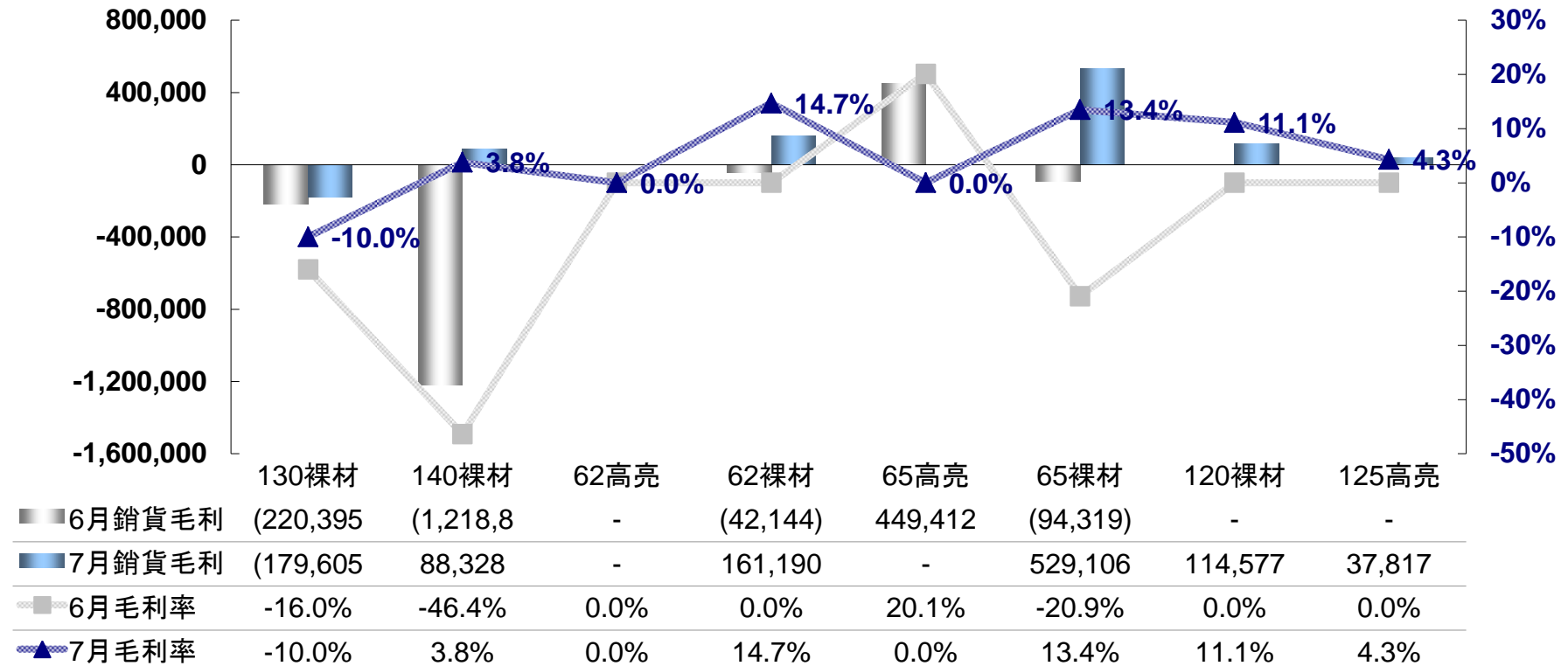
# 2014 主要產品平均售價與成本



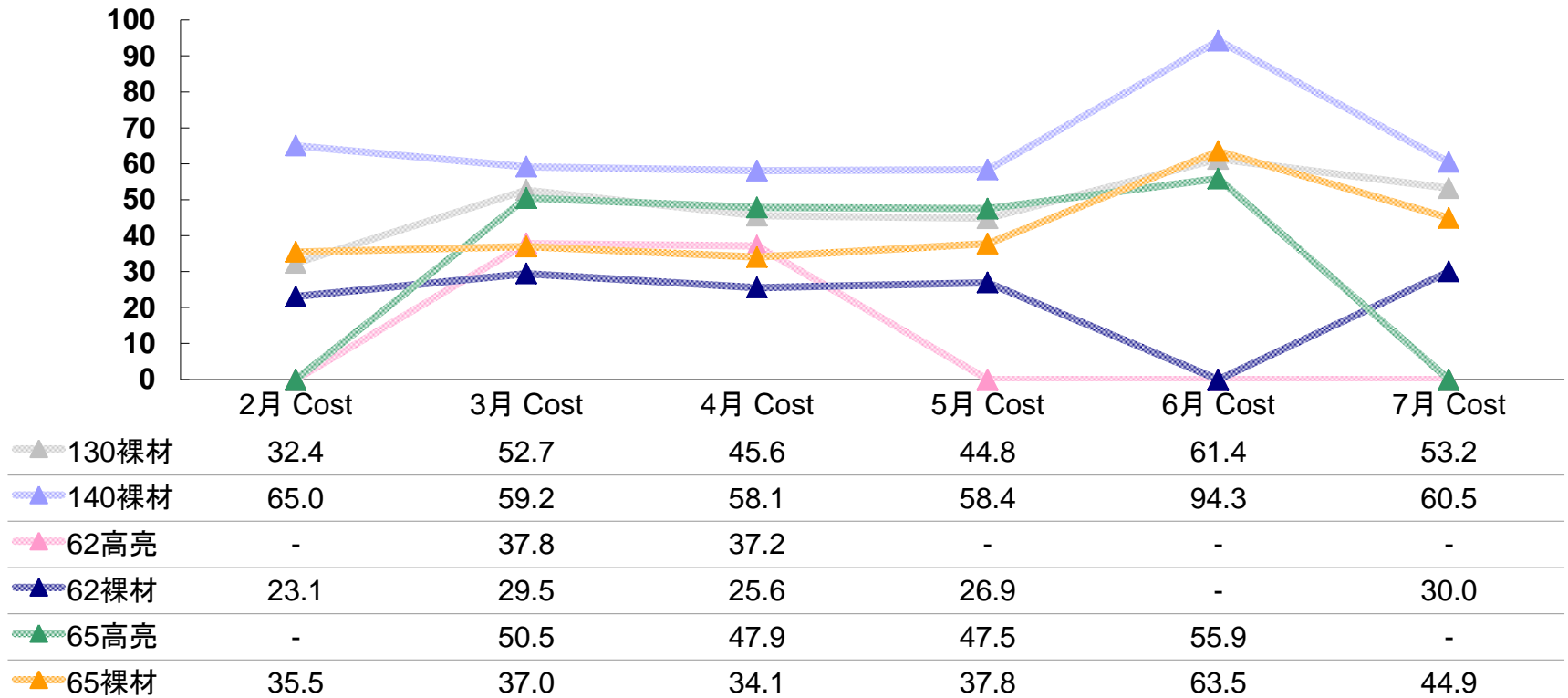
# 2014 主要產品平均毛利率



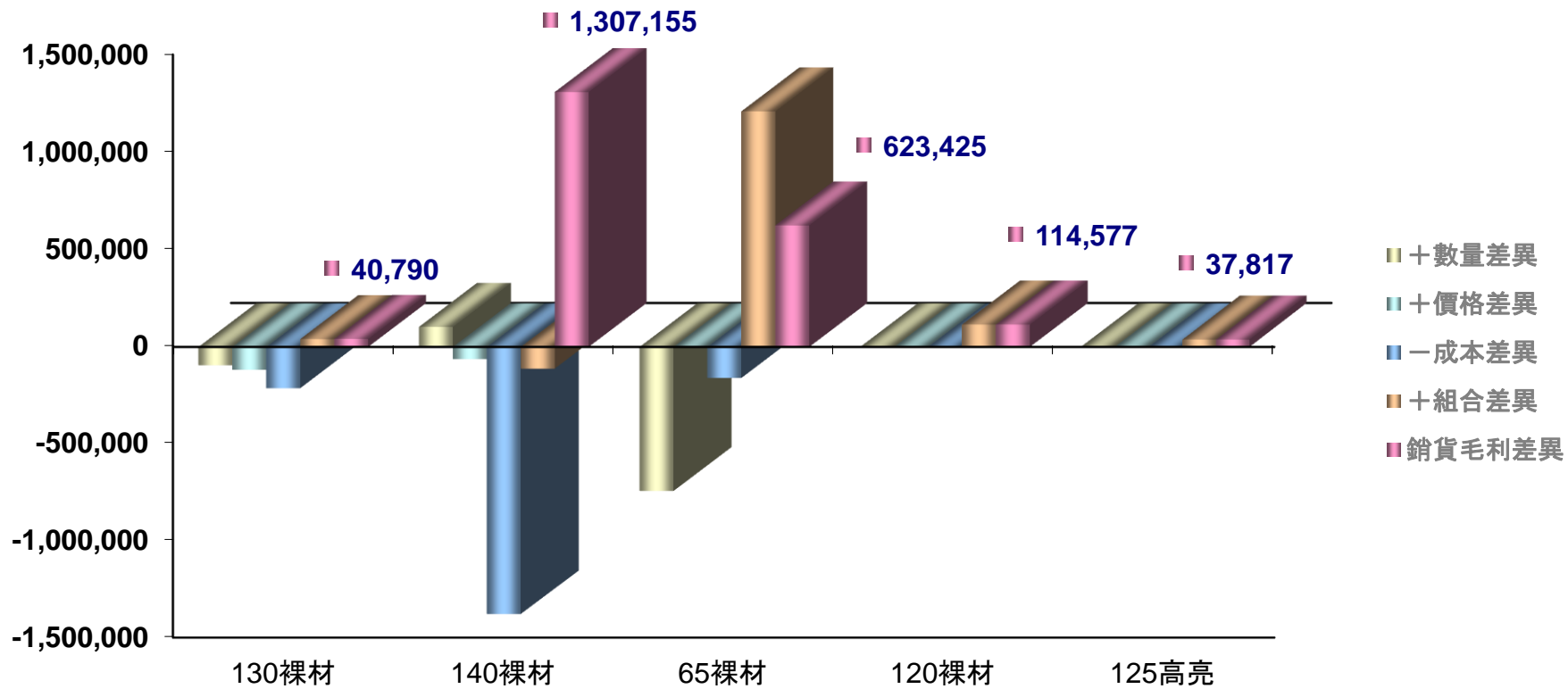
# 兩期產品毛利與毛利率比較



# 各月主要產品成本比較



# 2014/7 價量分析



***Thank You !***